

Auditor's Report

To the members of the **Palliser District Teachers' Convention**

I have examined the balance of the Palliser Teachers' Convention as at June 30, 2015 and the statement of revenue and expenditure for the year then ended.

In my opinion the attached statements present fairly the financial position of the Association at June 30, 2015 and the results of its operations for the year then ended.

Date: Sept. 15, 2015

Signed 

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**Palliser Convention
Balance Sheet
As of June 30, 2015**

	<u>Jun 30, 15</u>
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	121,682.05
Total Chequing/Savings	121,682.05
Accounts Receivable	
Accounts Receivable	988.93
Total Accounts Receivable	988.93
Other Current Assets	
CREDIT UNION SHARES	64.79
PREPAID CONVENTION EXPENSES	
2016 David Posen	3,937.50
Prepaid Fairmont Palliser15-16	1,000.00
Prepaid Fairmont Palliser16-17	1,000.00
Prepaid Hyatt Rent 2015	3,000.00
Prepaid Telus Rent 2016	5,000.00
Total PREPAID CONVENTION EXPENS...	13,937.50
Total Other Current Assets	14,002.29
Total Current Assets	136,673.27
Fixed Assets	
CAPITAL ASSETS	11,610.05
Total Fixed Assets	11,610.05
TOTAL ASSETS	<u>148,283.32</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DEFERRED REVENUE	
2016 Pre-Paid Booth Rental	9,395.45
Total DEFERRED REVENUE	9,395.45
GST/HST Payable	-59.06
Total Other Current Liabilities	9,336.39
Total Current Liabilities	9,336.39
Total Liabilities	9,336.39
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	61,591.14
Net Income	-51,184.62
Total Equity	138,946.93
TOTAL LIABILITIES & EQUITY	<u>148,283.32</u>



Palliser Convention Profit & Loss Budget vs. Actual July 2014 through June 2015

	Jul '14 - Jun 15	Budget
Income		
CONVENTION REGISTRATION FEES	271,393.52	265,000.00
EXHIBITOR FEES	78,193.78	72,000.00
INVESTMENT INCOME	413.63	400.00
MISCELLANEOUS	635.00	500.00
REBATES	6,098.85	5,000.00
SUPPLEMENTARY REGISTRATION FEES	1,050.00	600.00
Total Income	357,784.78	343,500.00
Expense		
1 PLANNING		
Bank Charges	7.50	0.00
Bank charges/paypal	1,386.80	1,200.00
Conference	282.67	700.00
Depreciaton/amortization	5,032.78	4,700.00
Equipment Repairs	98.05	200.00
Honoraria and Gifts	11,776.08	10,000.00
Meetings	48,586.68	47,000.00
Professional fees	500.00	500.00
Provincial Meetings net	1,154.25	1,500.00
Publicity, website, evaluations	5,000.00	5,000.00
Release Time	6,784.36	7,500.00
Stationery supplies print post	3,435.74	6,000.00
Summer conference net	3,973.17	2,000.00
Telephone Fax Internet	4,371.42	4,050.00
Webhosting	3,636.05	2,400.00
Total 1 PLANNING	96,025.55	92,750.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	3,520.13	3,000.00
Audio visual	49,608.90	44,000.00
Convention board member expense	13,393.00	16,000.00
Exhibit costs	57,689.53	58,000.00
Facility rental	48,338.69	40,000.00
Program booklet/lanyard	150.00	2,500.00
Shuttle service	0.00	500.00
Social events		
Luncheons	9,957.81	6,500.00
President's reception	4,371.17	3,500.00
Total Social events	14,328.98	10,000.00
Speaker costs		
Expenses	37,141.35	22,000.00
Fees/honoraria/gifts	86,267.42	63,750.00
Release cost	2,505.85	1,000.00
Total Speaker costs	125,914.62	86,750.00
Total 2 CONVENTION EVENT	312,943.85	260,750.00
Total Expense	408,969.40	353,500.00
Net Income	-51,184.62	-10,000.00