

Auditor's Report

To the members of the **Palliser District Teachers' Convention**

I have examined the balance of the Palliser Teachers' Convention as at June 30, 2016 and the statement of revenue and expenditure for the year then ended.

In my opinion the attached statements present fairly the financial position of the Association at June 30, 2016 and the results of its operations for the year then ended.

Date: Sept. 17, 2016

Signed 

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**Palliser Convention
 Balance Sheet
 As of June 30, 2016**

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	102,121.08
Total Chequing/Savings	102,121.08
Accounts Receivable	
Accounts Receivable	4,375.78
Total Accounts Receivable	4,375.78
Other Current Assets	
CREDIT UNION SHARES	76.88
PREPAID CONVENTION EXPENSES	
2017 Mark Tewksbuy Prepayment	5,000.00
2017 Temple Grandin	4,946.63
Prepaid Fairmont Palliser16-17	1,000.00
Prepaid Hyatt Rent 2017	3,000.00
Prepaid Hyatt Rent 2018	3,000.00
Prepaid Telus Rent 2017	5,000.00
Total PREPAID CONVENTION EXPENS...	21,946.63
Total Other Current Assets	22,023.51
Total Current Assets	128,520.37
Fixed Assets	
ACCUMULATED DEPRECIATION	-3,874.05
CAPITAL ASSETS	12,810.05
Total Fixed Assets	8,936.00
TOTAL ASSETS	137,456.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DEFERRED REVENUE	
2017 Pre-Paid Booth Rental	12,205.00
Total DEFERRED REVENUE	12,205.00
Total Other Current Liabilities	12,205.00
Total Current Liabilities	12,205.00
Total Liabilities	12,205.00
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	10,406.52
Net Income	-13,695.56
Total Equity	125,251.37
TOTAL LIABILITIES & EQUITY	137,456.37

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Accrual Basis

Palliser Convention Profit & Loss Budget vs. Actual July 2015 through June 2016

	Jul '15 - Jun 16	Budget
Income		
CONVENTION REGISTRATION FEES	278,397.45	270,000.00
EXHIBITOR FEES	72,539.62	75,000.00
INVESTMENT INCOME	219.10	400.00
MISCELLANEOUS	110.00	150.00
REBATES	5,969.04	5,000.00
SUPPLEMENTARY REGISTRATION FEES	1,260.00	500.00
Total Income	358,495.21	351,050.00
Expense		
1 PLANNING		
Bank Charges	38.00	0.00
Bank charges/paypal	1,265.90	1,400.00
Conference	451.57	500.00
Depreciaton/amortization	3,874.05	3,900.00
Equipment Repairs	121.11	100.00
Honoraria and Gifts	11,267.45	12,000.00
Meetings	47,298.88	48,000.00
Professional fees	500.00	500.00
Provincial Meetings net	-14.27	1,200.00
Publicity, website, evaluations	5,000.00	5,000.00
Release Time	4,350.44	7,000.00
Stationery supplies print post	2,004.88	3,500.00
Summer conference net	1,554.47	4,000.00
Telephone Fax Internet	4,199.99	4,200.00
Webhosting	3,959.42	3,600.00
Total 1 PLANNING	85,871.89	94,900.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	1,467.34	3,500.00
Audio visual	53,179.34	50,000.00
Convention board member expense	14,747.02	14,000.00
Exhibit costs	62,496.45	58,000.00
Facility rental	44,237.96	50,000.00
Facility Wifi	1,566.00	0.00
Program booklet/lanyard	0.00	150.00
Social events		
Luncheons	9,044.00	6,500.00
President's reception	3,744.10	4,000.00
Total Social events	12,788.10	10,500.00
Speaker costs		
Expenses	28,169.33	23,000.00
Fees/honoraria/gifts	64,804.46	70,000.00
Release cost	2,862.88	2,000.00
Total Speaker costs	95,836.67	95,000.00
Total 2 CONVENTION EVENT	286,318.88	281,150.00
Total Expense	372,190.77	376,050.00
Net Income	-13,695.56	-25,000.00