

Palliser Convention
Profit & Loss Budget vs. Actual
 July 1, 2014 through January 15, 2015

	Jul 1, '14 - Jan 15, 15	Budget
Income		
CONVENTION REGISTRATION FEES	124,530.43	265,000.00
EXHIBITOR FEES	54,387.61	72,000.00
INVESTMENT INCOME	229.28	400.00
MISCELLANEOUS	0.00	500.00
REBATES	512.80	5,000.00
SUPPLEMENTARY REGISTRATION FEES	280.00	600.00
Total Income	179,940.12	343,500.00
Expense		
1 PLANNING		
Bank Charges	7.50	0.00
Bank charges/paypal	1,012.17	1,200.00
Conference	0.00	700.00
Depreciaton/amortization	0.00	4,700.00
Equipment Repairs	0.00	200.00
Honoraria and Gifts	8,244.00	10,000.00
Meetings	15,974.91	47,000.00
Professional fees	500.00	500.00
Provincial Meetings net	1,154.25	1,500.00
Publicity, website, evaluations	2,500.00	5,000.00
Release Time	2,727.00	7,500.00
Stationery supplies print post	488.08	6,000.00
Summer conference net	3,973.17	2,000.00
Telephone Fax Internet	0.00	4,050.00
Webhosting	1,905.59	2,400.00
Total 1 PLANNING	38,486.67	92,750.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	0.00	3,000.00
Audio visual	0.00	44,000.00
Convention board member expense	0.00	16,000.00
Exhibit costs	0.00	58,000.00
Facility rental	0.00	40,000.00
Program booklet/lanyard	0.00	2,500.00
Shuttle service	0.00	500.00
Social events		
Luncheons	0.00	6,500.00
President's reception	0.00	3,500.00
Total Social events	0.00	10,000.00
Speaker costs		
Expenses	928.25	22,000.00
Fees/honoraria/gifts	21,242.00	63,750.00
Release cost	215.49	1,000.00
Total Speaker costs	22,385.74	86,750.00
Total 2 CONVENTION EVENT	22,385.74	260,750.00
Total Expense	60,872.41	353,500.00
Net Income	119,067.71	-10,000.00

**Palliser Convention
 Balance Sheet
 As of January 15, 2015**

	<u>Jan 15, 15</u>
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	223,231.32
Total Chequing/Savings	<u>223,231.32</u>
Other Current Assets	
CREDIT UNION SHARES	64.79
PREPAID CONVENTION EXPENSES	
Dr. Dixon deposit	2,100.00
Prepaid Fairmont Palliser 14-15	1,000.00
Prepaid Hyatt Rent 2015	6,000.00
Prepaid Telus Rent 2015	63,131.25
Robb Nash Project prepayment	<u>2,625.00</u>
Total PREPAID CONVENTION EXPENS...	74,856.25
Undeposited Funds	<u>5,218.50</u>
Total Other Current Assets	<u>80,139.54</u>
Total Current Assets	303,370.86
Fixed Assets	
ACCUMULATED DEPRECIATION	-8,867.83
CAPITAL ASSETS	<u>15,089.57</u>
Total Fixed Assets	<u>6,221.74</u>
TOTAL ASSETS	<u><u>309,592.60</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
GST/HST Payable	<u>393.34</u>
Total Other Current Liabilities	<u>393.34</u>
Total Current Liabilities	<u>393.34</u>
Total Liabilities	393.34
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	61,591.14
Net Income	<u>119,067.71</u>
Total Equity	<u>309,199.26</u>
TOTAL LIABILITIES & EQUITY	<u><u>309,592.60</u></u>