

Palliser Convention

Profit & Loss Budget vs. Actual

1 July 2015 through 25 May 2016

	1 Jul '15 - 25 May 16	Budget
Income		
CONVENTION REGISTRATION FEES	278,397.45	270,000.00
EXHIBITOR FEES	72,539.62	75,000.00
INVESTMENT INCOME	191.86	400.00
MISCELLANEOUS	110.00	150.00
REBATES	5,618.19	5,000.00
SUPPLEMENTARY REGISTRATION FEES	1,260.00	500.00
Total Income	358,117.12	351,050.00
Expense		
1 PLANNING		
Bank Charges	38.00	0.00
Bank charges/paypal	1,182.95	1,400.00
Conference	451.57	500.00
Depreciaton/amortization	3,874.05	3,900.00
Equipment Repairs	47.62	100.00
Honoraria and Gifts	11,267.45	12,000.00
Meetings	37,127.45	48,000.00
Professional fees	500.00	500.00
Provincial Meetings net	585.41	1,200.00
Publicity, website, evaluations	5,000.00	5,000.00
Release Time	4,350.44	7,000.00
Stationery supplies print post	1,605.99	3,500.00
Summer conference net	1,554.47	4,000.00
Telephone Fax Internet	4,199.99	4,200.00
Webhosting	3,168.77	3,600.00
Total 1 PLANNING	74,954.16	94,900.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	1,467.34	3,500.00
Audio visual	53,179.34	50,000.00
Convention board member expense	14,747.02	14,000.00
Exhibit costs	62,496.45	58,000.00
Facility rental	44,237.96	50,000.00
Facility Wifi	1,566.00	0.00
Program booklet/lanyard	0.00	150.00
Social events		
Luncheons	9,044.00	6,500.00
President's reception	3,744.10	4,000.00
Total Social events	12,788.10	10,500.00
Speaker costs		
Expenses	28,169.33	23,000.00
Fees/honoraria/gifts	64,804.46	70,000.00
Release cost	2,862.88	2,000.00
Total Speaker costs	95,836.67	95,000.00
Total 2 CONVENTION EVENT	286,318.88	281,150.00
Total Expense	361,273.04	376,050.00
Net Income	-3,155.92	-25,000.00

**Palliser Convention
 Balance Sheet
 As of 25 May 2016**

	25 May 16
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	123,478.70
Total Chequing/Savings	123,478.70
Other Current Assets	
CREDIT UNION SHARES	76.88
PREPAID CONVENTION EXPENSES	
2017 Temple Grandin	4,946.63
Prepaid Fairmont Palliser16-17	1,000.00
Prepaid Telus Rent 2017	5,000.00
Total PREPAID CONVENTION EXPENS...	10,946.63
Total Other Current Assets	11,023.51
Total Current Assets	134,502.21
Fixed Assets	
ACCUMULATED DEPRECIATION	-3,874.05
CAPITAL ASSETS	11,610.05
Total Fixed Assets	7,736.00
TOTAL ASSETS	142,238.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DEFERRED REVENUE	
2017 Pre-Paid Booth Rental	9,530.00
Total DEFERRED REVENUE	9,530.00
GST/HST Payable	-3,082.80
Total Other Current Liabilities	6,447.20
Total Current Liabilities	6,447.20
Total Liabilities	6,447.20
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	10,406.52
Net Income	-3,155.92
Total Equity	135,791.01
TOTAL LIABILITIES & EQUITY	142,238.21