

Palliser Convention
Profit & Loss Budget vs. Actual
 July 1, 2016 through April 5, 2017

	Jul 1, '16 - Apr 5, 17	Budget
Income		
CONVENTION REGISTRATION FEES	330,694.32	316,797.00
EXHIBITOR FEES	80,575.00	73,000.00
INVESTMENT INCOME	104.14	200.00
MISCELLANEOUS	0.00	150.00
REBATES	4,374.78	5,000.00
SPONSORSHIPS/DONATIONS	4,200.00	0.00
SUPPLEMENTARY REGISTRATION FEES	658.00	500.00
Total Income	420,606.24	395,647.00
Gross Profit	420,606.24	395,647.00
Expense		
1 PLANNING		
Bank Charges	0.00	50.00
Bank charges/paypal	1,307.06	1,400.00
Conference	599.11	500.00
Depreciaton/amortization	0.00	3,900.00
Equipment Repairs	40.00	100.00
Honoraria and Gifts	7,524.82	12,000.00
Meetings	24,913.32	42,000.00
Professional fees	500.00	500.00
Provincial Meetings net	166.02	1,000.00
Publicity, website, evaluations	2,500.00	5,000.00
Release Time	3,379.15	6,000.00
Stationery supplies print post	1,353.58	2,500.00
Summer conference net	1,104.05	4,000.00
Telephone Fax Internet	4,114.28	4,200.00
Webhosting	2,680.71	3,800.00
Total 1 PLANNING	50,182.10	86,950.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	170.00	3,000.00
Audio visual	68,530.00	53,000.00
Convention board member expense	16,095.59	12,700.00
Exhibit costs	65,926.25	62,000.00
Facility rental	46,720.48	45,000.00
Facility Wifi	861.00	1,600.00
Social events		
Luncheons	8,732.52	7,000.00
President's reception	4,464.88	4,000.00
Total Social events	13,197.40	11,000.00
Speaker costs		
Expenses	24,746.07	25,000.00
Fees/honoraria/gifts	78,304.51	70,000.00
Release cost	2,646.11	3,000.00
Total Speaker costs	105,696.69	98,000.00
Total 2 CONVENTION EVENT	317,197.41	286,300.00
Total Expense	367,379.51	373,250.00
Net Income	53,226.73	22,397.00

**Palliser Convention
 Balance Sheet
 As of April 5, 2017**

	Apr 5, 17
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	62,834.86
Total Chequing/Savings	62,834.86
Accounts Receivable	
Accounts Receivable	99,268.60
Total Accounts Receivable	99,268.60
Other Current Assets	
CREDIT UNION SHARES	89.95
PREPAID CONVENTION EXPENSES	
Prepaid Fairmont Palliser 18-20	3,000.00
Prepaid Hyatt Rent 2018	3,000.00
Prepaid Hyatt Rent 2019 2020	6,000.00
Total PREPAID CONVENTION EXPENSES	12,000.00
Total Other Current Assets	12,089.95
Total Current Assets	174,193.41
Fixed Assets	
ACCUMULATED DEPRECIATION	-3,439.85
CAPITAL ASSETS	11,509.85
Total Fixed Assets	8,070.00
TOTAL ASSETS	182,263.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DEFERRED REVENUE	
2018 Pre-Paid Booth Rental	3,240.00
Total DEFERRED REVENUE	3,240.00
GST/HST Payable	545.31
Total Other Current Liabilities	3,785.31
Total Current Liabilities	3,785.31
Total Liabilities	3,785.31
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	-3,289.04
Net Income	53,226.73
Total Equity	178,478.10
TOTAL LIABILITIES & EQUITY	182,263.41