

Palliser Convention
Profit & Loss Budget vs. Actual
 July 1, 2016 through January 18, 2017

	Jul 1, '16 - Jan 18, 17	Budget
Income		
CONVENTION REGISTRATION FEES	134,370.71	316,797.00
EXHIBITOR FEES	35,865.00	73,000.00
INVESTMENT INCOME	41.59	200.00
MISCELLANEOUS	0.00	150.00
REBATES	0.00	5,000.00
SUPPLEMENTARY REGISTRATION FEES	0.00	500.00
Total Income	170,277.30	395,647.00
Expense		
1 PLANNING		
Bank Charges	0.00	50.00
Bank charges/paypal	588.17	1,400.00
Conference	0.00	500.00
Depreciaton/amortization	0.00	3,900.00
Equipment Repairs	40.00	100.00
Honoraria and Gifts	6,954.00	12,000.00
Meetings	14,121.26	42,000.00
Professional fees	500.00	500.00
Provincial Meetings net	637.96	1,000.00
Publicity, website, evaluations	2,500.00	5,000.00
Release Time	1,098.90	6,000.00
Stationery supplies print post	628.98	2,500.00
Summer conference net	1,880.68	4,000.00
Telephone Fax Internet	0.00	4,200.00
Webhosting	1,827.31	3,800.00
Total 1 PLANNING	30,777.26	86,950.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	0.00	3,000.00
Audio visual	0.00	53,000.00
Convention board member expense	0.00	12,700.00
Exhibit costs	0.00	62,000.00
Facility rental	0.00	45,000.00
Facility Wifi	0.00	1,600.00
Social events		
Luncheons	0.00	7,000.00
President's reception	0.00	4,000.00
Total Social events	0.00	11,000.00
Speaker costs		
Expenses	600.00	25,000.00
Fees/honoraria/gifts	7,500.00	70,000.00
Release cost	0.00	3,000.00
Total Speaker costs	8,100.00	98,000.00
Total 2 CONVENTION EVENT	8,100.00	286,300.00
Total Expense	38,877.26	373,250.00
Net Income	131,400.04	22,397.00

**Palliser Convention
 Balance Sheet
 As of January 18, 2017**

	<u>Jan 18, 17</u>
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	161,277.15
Total Chequing/Savings	<u>161,277.15</u>
Other Current Assets	
CREDIT UNION SHARES	76.88
PREPAID CONVENTION EXPENSES	
2017 Mark Tewksbuy Prepayment	5,000.00
2017 Temple Grandin	1,196.63
Prepaid Fairmont Palliser16-17	1,000.00
Prepaid Hyatt Rent 2017	3,000.00
Prepaid Hyatt Rent 2018	3,000.00
Prepaid Telus Rent 2017	<u>67,404.75</u>
Total PREPAID CONVENTION EXPENSES	80,601.38
Undeposited Funds	7,057.05
Total Other Current Assets	<u>87,735.31</u>
Total Current Assets	249,012.46
Fixed Assets	
ACCUMULATED DEPRECIATION	-3,439.85
CAPITAL ASSETS	<u>11,509.85</u>
Total Fixed Assets	<u>8,070.00</u>
TOTAL ASSETS	<u>257,082.46</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
GST/HST Payable	431.05
Total Other Current Liabilities	<u>431.05</u>
Total Current Liabilities	<u>431.05</u>
Total Liabilities	431.05
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	-3,289.04
Net Income	<u>131,400.04</u>
Total Equity	<u>256,651.41</u>
TOTAL LIABILITIES & EQUITY	<u>257,082.46</u>