

Palliser Convention
Profit & Loss Budget vs. Actual
 July 1 through September 21, 2017

	Jul 1 - Sep 21, 17	Budget
Income		
CONVENTION REGISTRATION FEES	0.00	327,000.00
EXHIBITOR FEES	1,620.00	80,000.00
INVESTMENT INCOME	28.27	200.00
MISCELLANEOUS	0.00	400.00
REBATES	0.00	4,500.00
SUPPLEMENTARY REGISTRATION FEES	188.00	500.00
Total Income	1,836.27	412,600.00
Gross Profit	1,836.27	412,600.00
Expense		
1 PLANNING		
Bank Charges	0.00	50.00
Bank charges/paypal	55.95	1,500.00
Conference	0.00	500.00
Depreciaton/amortization	0.00	4,400.00
Equipment Repairs	0.00	400.00
Honoraria and Gifts	1,000.00	12,000.00
Meetings	260.57	46,000.00
Professional fees	750.00	750.00
Provincial Meetings net	0.00	1,000.00
Publicity, website, evaluations	0.00	5,000.00
Release Time	0.00	6,000.00
Stationery supplies print post	0.00	2,500.00
Summer conference net	1,028.39	1,500.00
Telephone Fax Internet	0.00	4,500.00
Webhosting	518.52	3,800.00
Total 1 PLANNING	3,613.43	89,900.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	0.00	200.00
Audio visual	0.00	69,000.00
Convention board member expense	0.00	17,000.00
Exhibit costs	0.00	66,000.00
Facility rental	0.00	48,000.00
Facility Wifi	0.00	1,000.00
Social events		
Luncheons	0.00	9,000.00
President's reception	0.00	4,500.00
Total Social events	0.00	13,500.00
Speaker costs		
Expenses	0.00	25,000.00
Fees/honoraria/gifts	3,900.00	80,000.00
Release cost	0.00	3,000.00
Total Speaker costs	3,900.00	108,000.00
Total 2 CONVENTION EVENT	3,900.00	322,700.00
Total Expense	7,513.43	412,600.00
Net Income	-5,677.16	0.00

**Palliser Convention
Balance Sheet
As of September 21, 2017**

	<u>Sep 21, 17</u>
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	64,032.96
Total Chequing/Savings	64,032.96
Accounts Receivable	
Accounts Receivable	208.69
Total Accounts Receivable	208.69
Other Current Assets	
CREDIT UNION SHARES	89.95
PREPAID CONVENTION EXPENSES	
Prepaid Fairmont Palliser 18-20	3,000.00
Prepaid Hyatt Rent 2018	3,000.00
Prepaid Hyatt Rent 2019 2020	6,000.00
Prepaid Telus Rent 2018	67,404.75
Total PREPAID CONVENTION EXPENSES	79,404.75
Total Other Current Assets	79,494.70
Total Current Assets	143,736.35
Fixed Assets	
ACCUMULATED DEPRECIATION	-7,274.85
CAPITAL ASSETS	12,993.95
Total Fixed Assets	5,719.10
TOTAL ASSETS	149,455.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DEFERRED REVENUE	
2018 Pre-Paid Booth Rental	6,480.00
Total DEFERRED REVENUE	6,480.00
GST/HST Payable	-112.61
Total Other Current Liabilities	6,367.39
Total Current Liabilities	6,367.39
Total Liabilities	6,367.39
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	20,224.81
Net Income	-5,677.16
Total Equity	143,088.06
TOTAL LIABILITIES & EQUITY	149,455.45