

**Palliser Convention**  
**Profit & Loss Budget vs. Actual**  
 July 1, 2017 through April 11, 2018

	Jul 1, '17 - Apr 11, 18	Budget
<b>Income</b>		
CONVENTION REGISTRATION FEES	342,568.12	327,000.00
EXHIBITOR FEES	76,180.00	80,000.00
INVESTMENT INCOME	173.01	200.00
MISCELLANEOUS	0.00	400.00
REBATES	4,663.01	4,500.00
SPONSORSHIPS/DONATIONS	4,200.00	0.00
SUPPLEMENTARY REGISTRATION FEES	4,700.00	500.00
<b>Total Income</b>	<b>432,484.14</b>	<b>412,600.00</b>
<b>Gross Profit</b>	<b>432,484.14</b>	<b>412,600.00</b>
<b>Expense</b>		
<b>1 PLANNING</b>		
Bank Charges	0.00	50.00
Bank charges/paypal	1,277.36	1,500.00
Conference	621.40	500.00
Depreciaton/amortization	0.00	4,400.00
Equipment Repairs	207.05	400.00
Honoraria and Gifts	9,389.71	12,000.00
Meetings	26,836.58	46,000.00
Professional fees	750.00	750.00
Provincial Meetings net	827.10	1,000.00
Publicity, website, evaluations	2,500.00	5,000.00
Release Time	2,252.65	6,000.00
Stationery supplies print post	1,974.26	2,500.00
Summer conference net	1,028.39	1,500.00
Telephone Fax Internet	4,628.56	4,500.00
Webhosting	2,795.93	3,800.00
<b>Total 1 PLANNING</b>	<b>55,088.99</b>	<b>89,900.00</b>
<b>2 CONVENTION EVENT</b>		
Advertising/promotion/publicity	0.00	200.00
Audio visual	77,898.80	69,000.00
Convention board member expense	15,447.92	17,000.00
Exhibit costs	64,973.25	66,000.00
Facility rental	46,728.00	48,000.00
Facility Wifi	1,188.00	1,000.00
Program booklet/lanyard	170.00	0.00
<b>Social events</b>		
Luncheons	8,634.64	9,000.00
President's reception	4,457.44	4,500.00
<b>Total Social events</b>	<b>13,092.08</b>	<b>13,500.00</b>
<b>Speaker costs</b>		
Expenses	33,064.53	25,000.00
Fees honoraria gifts	59,175.04	80,000.00
Release cost	1,207.19	3,000.00
<b>Total Speaker costs</b>	<b>93,446.76</b>	<b>108,000.00</b>
<b>Total 2 CONVENTION EVENT</b>	<b>312,944.81</b>	<b>322,700.00</b>
<b>Total Expense</b>	<b>368,033.80</b>	<b>412,600.00</b>
<b>Net Income</b>	<b>64,450.34</b>	<b>0.00</b>

**Palliser Convention  
Balance Sheet  
As of April 11, 2018**

	<u>Apr 11, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Chequing/Savings	
CREDIT UNION	96,254.40
Total Chequing/Savings	96,254.40
Accounts Receivable	
Accounts Receivable	92,748.39
Total Accounts Receivable	92,748.39
<b>Other Current Assets</b>	
CREDIT UNION SHARES	103.14
<b>PREPAID CONVENTION EXPENSES</b>	
Prepaid Fairmont Palliser 18-20	3,000.00
Prepaid Hyatt Rent 2019 2020	6,000.00
Total PREPAID CONVENTION EXPENSES	9,000.00
Total Other Current Assets	9,103.14
Total Current Assets	198,105.93
<b>Fixed Assets</b>	
ACCUMULATED DEPRECIATION	-7,274.85
CAPITAL ASSETS	19,671.15
Total Fixed Assets	12,396.30
<b>TOTAL ASSETS</b>	<b><u>210,502.23</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
DEFERRED REVENUE	
2019 Pre-Paid Booth Reenu	1,620.00
Total DEFERRED REVENUE	1,620.00
GST/HST Payable	-4,333.33
Total Other Current Liabilities	-2,713.33
Total Current Liabilities	-2,713.33
Total Liabilities	-2,713.33
<b>Equity</b>	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	20,224.81
Net Income	64,450.34
Total Equity	213,215.56
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>210,502.23</u></b>