

Palliser Convention
Profit & Loss Budget vs. Actual
 July 1, 2017 through January 9, 2018

	Jul 1, '17 - Jan 9, 18	Budget
Income		
CONVENTION REGISTRATION FEES	189,061.52	327,000.00
EXHIBITOR FEES	41,500.00	80,000.00
INVESTMENT INCOME	100.48	200.00
MISCELLANEOUS	0.00	400.00
REBATES	0.00	4,500.00
SUPPLEMENTARY REGISTRATION FEES	752.00	500.00
Total Income	231,414.00	412,600.00
Gross Profit	231,414.00	412,600.00
Expense		
1 PLANNING		
Bank Charges	0.00	50.00
Bank charges/paypal	663.54	1,500.00
Conference	0.00	500.00
Depreciaton/amortization	0.00	4,400.00
Equipment Repairs	207.05	400.00
Honoraria and Gifts	8,954.00	12,000.00
Meetings	16,034.76	46,000.00
Professional fees	750.00	750.00
Provincial Meetings net	827.10	1,000.00
Publicity, website, evaluations	2,500.00	5,000.00
Release Time	214.40	6,000.00
Stationery supplies print post	524.13	2,500.00
Summer conference net	1,028.39	1,500.00
Telephone Fax Internet	0.00	4,500.00
Webhosting	1,559.63	3,800.00
Total 1 PLANNING	33,263.00	89,900.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	0.00	200.00
Audio visual	0.00	69,000.00
Convention board member expense	0.00	17,000.00
Exhibit costs	0.00	66,000.00
Facility rental	0.00	48,000.00
Facility Wifi	0.00	1,000.00
Social events		
Luncheons	0.00	9,000.00
President's reception	0.00	4,500.00
Total Social events	0.00	13,500.00
Speaker costs		
Expenses	0.00	25,000.00
Fees/honoraria/gifts	9,150.00	80,000.00
Release cost	0.00	3,000.00
Total Speaker costs	9,150.00	108,000.00
Total 2 CONVENTION EVENT	9,150.00	322,700.00
Total Expense	42,413.00	412,600.00
Net Income	189,001.00	0.00

**Palliser Convention
Balance Sheet
As of January 9, 2018**

	<u>Jan 9, 18</u>
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	252,526.85
Total Chequing/Savings	<u>252,526.85</u>
Other Current Assets	
CREDIT UNION SHARES	103.14
PREPAID CONVENTION EXPENSES	
Prepaid Fairmont Palliser 18-20	3,000.00
Prepaid Hyatt Rent 2018	3,000.00
Prepaid Hyatt Rent 2019 2020	6,000.00
Prepaid Telus Rent 2018	67,404.75
Total PREPAID CONVENTION EXPENSES	<u>79,404.75</u>
Total Other Current Assets	<u>79,507.89</u>
Total Current Assets	332,034.74
Fixed Assets	
ACCUMULATED DEPRECIATION	-7,274.85
CAPITAL ASSETS	12,993.95
Total Fixed Assets	<u>5,719.10</u>
TOTAL ASSETS	<u><u>337,753.84</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
GST/HST Payable	-12.38
Total Other Current Liabilities	<u>-12.38</u>
Total Current Liabilities	<u>-12.38</u>
Total Liabilities	-12.38
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	20,224.81
Net Income	189,001.00
Total Equity	<u>337,766.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>337,753.84</u></u>