

Palliser Convention
Profit & Loss Budget vs. Actual
 July 1, 2017 through May 24, 2018

	Jul 1, '17 - May 24, 18	Budget
Income		
CONVENTION REGISTRATION FEES	337,802.32	327,000.00
EXHIBITOR FEES	76,180.00	80,000.00
INVESTMENT INCOME	181.51	200.00
MISCELLANEOUS	50.00	400.00
REBATES	4,663.01	4,500.00
SPONSORSHIPS/DONATIONS	4,200.00	0.00
SUPPLEMENTARY REGISTRATION FEES	4,700.00	500.00
Total Income	427,776.84	412,600.00
Gross Profit	427,776.84	412,600.00
Expense		
1 PLANNING		
Bank Charges	0.00	50.00
Bank charges/paypal	1,277.36	1,500.00
Conference	621.40	500.00
Depreciaton/amortization	0.00	4,400.00
Equipment Repairs	257.05	400.00
Honoraria and Gifts	9,389.71	12,000.00
Meetings	38,877.63	46,000.00
Professional fees	750.00	750.00
Provincial Meetings net	827.10	1,000.00
Publicity, website, evaluations	2,500.00	5,000.00
Release Time	2,978.65	6,000.00
Stationery supplies print post	2,603.34	2,500.00
Summer conference net	1,028.39	1,500.00
Telephone Fax Internet	4,628.56	4,500.00
Webhosting	3,057.73	3,800.00
Total 1 PLANNING	68,796.92	89,900.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	0.00	200.00
Audio visual	77,898.80	69,000.00
Convention board member expense	16,040.19	17,000.00
Exhibit costs	64,973.25	66,000.00
Facility rental	46,728.00	48,000.00
Facility Wifi	1,188.00	1,000.00
Program booklet/lanyard	170.00	0.00
Social events		
Luncheons	8,634.64	9,000.00
President's reception	4,457.44	4,500.00
Total Social events	13,092.08	13,500.00
Speaker costs		
Expenses	33,045.48	25,000.00
Fees honoraria gifts	59,275.04	80,000.00
Release cost	1,901.19	3,000.00
Total Speaker costs	94,221.71	108,000.00
Total 2 CONVENTION EVENT	314,312.03	322,700.00
Total Expense	383,108.95	412,600.00
Net Income	44,667.89	0.00

**Palliser Convention
Balance Sheet
As of May 24, 2018**

	<u>May 24, 18</u>
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	162,930.13
Total Chequing/Savings	162,930.13
Accounts Receivable	
Accounts Receivable	7,627.15
Total Accounts Receivable	7,627.15
Other Current Assets	
CREDIT UNION SHARES	103.14
PREPAID CONVENTION EXPENSES	
Prepaid Fairmont Palliser 18-20	2,000.00
Prepaid Hyatt Rent 2019 2020	6,000.00
Total PREPAID CONVENTION EXPENSES	8,000.00
Total Other Current Assets	8,103.14
Total Current Assets	178,660.42
Fixed Assets	
ACCUMULATED DEPRECIATION	-7,274.85
CAPITAL ASSETS	25,768.15
Total Fixed Assets	18,493.30
TOTAL ASSETS	<u>197,153.72</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DEFERRED REVENUE	
2019 Pre-Paid Booth Reenue	1,620.00
Total DEFERRED REVENUE	1,620.00
GST/HST Payable	2,100.61
Total Other Current Liabilities	3,720.61
Total Current Liabilities	3,720.61
Total Liabilities	3,720.61
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	20,224.81
Net Income	44,667.89
Total Equity	193,433.11
TOTAL LIABILITIES & EQUITY	<u>197,153.72</u>