

Auditor's Report

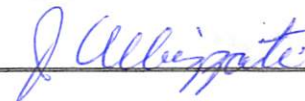
To the members of the **Palliser District Teachers' Convention.**

I have examined the balance of the Palliser Teachers' Convention as at June 30, 2018 and the statement of revenue and expenditure for the year then ended.

In my opinion the attached statements present fairly the financial position of the Association at June 30, 2018 and the results of its operations for the year then ended.

Date: Sept. 5, 2018

Signed _____



Name	John Albizzati
Address	Box 66
Town/ City	Blairmore, AB

**Palliser Convention
 Balance Sheet
 As of June 30, 2018**

Jun 30, 18

ASSETS	
Current Assets	
Chequing/Savings CREDIT UNION	161,394.05
Total Chequing/Savings	161,394.05
Accounts Receivable Accounts Receivable	254.00
Total Accounts Receivable	254.00
Other Current Assets	
ADVANCES	423.76
CREDIT UNION SHARES	103.14
PREPAID CONVENTION EXPENSES	
Prepaid Fairmont Palliser 18-20	2,000.00
Prepaid Hyatt Rent 2019 2020	6,000.00
Total PREPAID CONVENTION EXPENSES	8,000.00
Total Other Current Assets	8,526.90
Total Current Assets	170,174.95
Fixed Assets	
ACCUMULATED DEPRECIATION	-1,294.70
CAPITAL ASSETS	18,863.63
Total Fixed Assets	17,568.93
TOTAL ASSETS	187,743.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable Accounts Payable	2,119.32
Total Accounts Payable	2,119.32
Other Current Liabilities	
DEFERRED REVENUE	
2019 Pre-Paid Booth Revenue	13,000.00
Total DEFERRED REVENUE	13,000.00
GST/HST Payable	-75.06
Total Other Current Liabilities	12,924.94
Total Current Liabilities	15,044.26
Total Liabilities	15,044.26
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	20,224.81
Net Income	23,934.40
Total Equity	172,699.62
TOTAL LIABILITIES & EQUITY	187,743.88

Palliser Convention
Profit & Loss Budget vs. Actual
 July 2017 through June 2018

	Jul '17 - Jun 18	Budget
Income		
CONVENTION REGISTRATION FEES	337,802.32	327,000.00
EXHIBITOR FEES	76,720.00	80,000.00
INVESTMENT INCOME	214.35	200.00
MISCELLANEOUS	100.00	400.00
REBATES	4,917.01	4,500.00
SPONSORSHIPS/DONATIONS	4,200.00	
SUPPLEMENTARY REGISTRATION FEES	4,700.00	500.00
Total Income	428,653.68	412,600.00
Gross Profit	428,653.68	412,600.00
Expense		
1 PLANNING		
Bank Charges	0.00	50.00
Bank charges/paypal	1,633.51	1,500.00
Conference	621.40	500.00
Depreciaton/amortization	4,329.70	4,400.00
Equipment Repairs	257.05	400.00
Honoraria and Gifts	12,393.71	12,000.00
Meetings	48,843.70	46,000.00
Professional fees	750.00	750.00
Provincial Meetings net	827.10	1,000.00
Publicity, website, evaluations	5,000.00	5,000.00
Release Time	4,049.25	6,000.00
Stationery supplies print post	2,703.16	2,500.00
Summer conference net	1,028.39	1,500.00
Telephone Fax Internet	4,628.56	4,500.00
Webhosting	3,608.39	3,800.00
Total 1 PLANNING	90,673.92	89,900.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	170.00	200.00
Audio visual	77,898.80	69,000.00
Convention board member expense	16,040.19	17,000.00
Exhibit costs	64,973.25	66,000.00
Facility rental	46,728.00	48,000.00
Facility Wifi	1,188.00	1,000.00
Social events		
Luncheons	8,634.64	9,000.00
President's reception	4,457.44	4,500.00
Total Social events	13,092.08	13,500.00
Speaker costs		
Expenses	33,045.48	25,000.00
Fees honoraria gifts	59,008.37	80,000.00
Release cost	1,901.19	3,000.00
Total Speaker costs	93,955.04	108,000.00
Total 2 CONVENTION EVENT	314,045.36	322,700.00
Total Expense	404,719.28	412,600.00
Net Income	23,934.40	0.00