

Palliser Convention
Profit & Loss Budget vs. Actual
 July 1, 2018 through January 18, 2019

	Jul 1, '18 - Jan 18, 19	Budget
Income		
CONVENTION REGISTRATION FEES	198,904.00	360,000.00
EXHIBITOR FEES	42,620.00	80,000.00
INVESTMENT INCOME	180.85	200.00
MISCELLANEOUS	200.00	300.00
REBATES	0.00	4,500.00
SUPPLEMENTARY REGISTRATION FEES	94.00	500.00
Total Income	241,998.85	445,500.00
Gross Profit	241,998.85	445,500.00
Expense		
1 PLANNING		
Bank Charges	0.00	50.00
Bank charges/paypal	593.40	1,700.00
Conference	0.00	600.00
Depreciaton/amortization	0.00	6,300.00
Equipment Repairs	495.27	400.00
Honoraria and Gifts	8,804.00	13,000.00
Meetings	15,013.56	51,000.00
Professional fees	750.00	750.00
Provincial Meetings net	573.70	1,000.00
Publicity, website, evaluations	2,500.00	5,000.00
Release Time	2,691.90	5,000.00
Stationery supplies print post	3,477.90	6,000.00
Summer conference net	1,507.48	1,500.00
Telephone Fax Internet	0.00	4,700.00
Webhosting	1,840.84	3,800.00
Total 1 PLANNING	38,248.05	100,800.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	0.00	200.00
Audio visual	0.00	75,000.00
Convention board member expense	0.00	18,000.00
Exhibit costs	0.00	66,000.00
Facility rental	0.00	50,000.00
Facility Wifi	0.00	1,500.00
Social events		
Luncheons	0.00	9,000.00
President's reception	0.00	5,000.00
Total Social events	0.00	14,000.00
Speaker costs		
Expenses	0.00	30,000.00
Fees honoraria gifts	10,282.50	87,000.00
Release cost	0.00	3,000.00
Total Speaker costs	10,282.50	120,000.00
Total 2 CONVENTION EVENT	10,282.50	344,700.00
Total Expense	48,530.55	445,500.00
Net Income	193,468.30	0.00

**Palliser Convention
Balance Sheet
As of January 18, 2019**

	<u>Jan 18, 19</u>
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	272,384.10
Total Chequing/Savings	<u>272,384.10</u>
Other Current Assets	
CREDIT UNION SHARES	125.64
PREPAID CONVENTION EXPENSES	
Prepaid Fairmont Palliser 18-20	2,000.00
Prepaid Hyatt Rent 2019 2020	6,000.00
Prepaid Telus Rent 2019	67,803.75
Total PREPAID CONVENTION EXPENSES	<u>75,803.75</u>
Total Other Current Assets	<u>75,929.39</u>
Total Current Assets	348,313.49
Fixed Assets	
ACCUMULATED DEPRECIATION	-1,294.70
CAPITAL ASSETS	18,863.63
Total Fixed Assets	<u>17,568.93</u>
TOTAL ASSETS	<u><u>365,882.42</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
GST/HST Payable	-285.50
Total Other Current Liabilities	<u>-285.50</u>
Total Current Liabilities	<u>-285.50</u>
Total Liabilities	-285.50
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	44,159.21
Net Income	193,468.30
Total Equity	<u>366,167.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>365,882.42</u></u>