

Palliser Convention
Profit & Loss Budget vs. Actual
July 1, 2018 through March 21, 2019

	Jul 1, '18 - Mar 21, 19	Budget
Income		
CONVENTION REGISTRATION FEES	253,518.00	360,000.00
EXHIBITOR FEES	71,338.80	80,000.00
INVESTMENT INCOME	299.63	200.00
MISCELLANEOUS	200.00	300.00
REBATES	4,061.63	4,500.00
SUPPLEMENTARY REGISTRATION FEES	470.00	500.00
Total Income	329,888.06	445,500.00
Gross Profit	329,888.06	445,500.00
Expense		
1 PLANNING		
Bank Charges	0.00	50.00
Bank charges/paypal	1,123.82	1,700.00
Conference	0.00	600.00
Depreciaton/amortization	0.00	6,300.00
Equipment Repairs	585.27	400.00
Honoraria and Gifts	9,539.00	13,000.00
Meetings	26,686.85	51,000.00
Professional fees	750.00	750.00
Provincial Meetings net	573.70	1,000.00
Publicity, website, evaluations	2,500.00	5,000.00
Release Time	3,241.35	5,000.00
Stationery supplies print post	6,655.21	6,000.00
Summer conference net	1,507.48	1,500.00
Telephone Fax Internet	4,628.56	4,700.00
Webhosting	3,661.70	3,800.00
Total 1 PLANNING	61,452.94	100,800.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	142.85	200.00
Audio visual	81,319.40	75,000.00
Convention board member expense	14,232.90	18,000.00
Exhibit costs	63,172.75	66,000.00
Facility rental	49,591.50	50,000.00
Facility Wifi	774.00	1,500.00
Social events		
Luncheons	10,739.40	9,000.00
President's reception	7,367.70	5,000.00
Total Social events	18,107.10	14,000.00
Speaker costs		
Expenses	18,429.17	30,000.00
Fees honoraria gifts	68,492.52	87,000.00
Release cost	1,220.72	3,000.00
Total Speaker costs	88,142.41	120,000.00
Total 2 CONVENTION EVENT	315,482.91	344,700.00
Total Expense	376,935.85	445,500.00
Net Income	-47,047.79	0.00

Palliser Convention
Balance Sheet
As of March 21, 2019

	<u>Mar 21, 19</u>
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	94,394.24
Total Chequing/Savings	<u>94,394.24</u>
Other Current Assets	
CREDIT UNION SHARES	125.64
PREPAID CONVENTION EXPENSES	
Prepaid Fairmont Palliser 18-20	1,000.00
Prepaid Hyatt Rent 2019 2020	3,000.00
Total PREPAID CONVENTION EXPENSES	<u>4,000.00</u>
Total Other Current Assets	<u>4,125.64</u>
Total Current Assets	98,519.88
Fixed Assets	
ACCUMULATED DEPRECIATION	-1,294.70
CAPITAL ASSETS	18,863.63
Total Fixed Assets	<u>17,568.93</u>
TOTAL ASSETS	<u>116,088.81</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DEFERRED REVENUE	
2020 Pre-Paid Booth Revenue	1,080.00
Total DEFERRED REVENUE	1,080.00
GST/HST Payable	-10,080.04
Total Other Current Liabilities	<u>-9,000.04</u>
Total Current Liabilities	<u>-9,000.04</u>
Total Liabilities	-9,000.04
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	44,159.21
Net Income	-47,610.77
Total Equity	<u>125,088.85</u>
TOTAL LIABILITIES & EQUITY	<u>116,088.81</u>