

AUDITOR'S REPORT

To the members of the Palliser District Teachers' Convention.

I have examined the balance sheet of the Palliser Teachers' Convention as at June 30, 2019 and the statement of revenue and expenditures for the year then ended.

In my opinion the statement presents fairly the financial position of the Local as at June 30, 2019 and the result for the year then ended.

Date: Sept 25/19 

Name: Tammy Schmidt
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Palliser Convention
Profit & Loss Budget vs. Actual
 July 2018 through June 2019

	Jul '18 - Jun 19	Budget
Income		
CONVENTION REGISTRATION FEES	362,370.00	360,000.00
EXHIBITOR FEES	65,398.80	80,000.00
INVESTMENT INCOME	435.90	200.00
MISCELLANEOUS	250.00	300.00
REBATES	4,061.63	4,500.00
SPONSORSHIPS/DONATIONS	4,000.00	
SUPPLEMENTARY REGISTRATION FEES	282.00	500.00
Total Income	436,798.33	445,500.00
Gross Profit	436,798.33	445,500.00
Expense		
1 PLANNING		
Bank Charges	6.25	50.00
Bank charges/paypal	1,175.92	1,700.00
Conference	0.00	600.00
Depreciaton/amortization	6,290.23	6,300.00
Equipment Repairs	585.27	400.00
Honoraria and Gifts	12,543.00	13,000.00
Meetings	52,491.64	51,000.00
Professional fees	750.00	750.00
Provincial Meetings net	573.70	1,000.00
Publicity, website, evaluations	5,000.00	5,000.00
Release Time	5,264.10	5,000.00
Stationery supplies print post	7,028.77	6,000.00
Summer conference net	1,507.48	1,500.00
Telephone Fax Internet	4,628.56	4,700.00
Webhosting	4,463.61	3,800.00
Total 1 PLANNING	102,308.53	100,800.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	142.85	200.00
Audio visual	81,319.40	75,000.00
Convention board member expense	14,795.88	18,000.00
Exhibit costs	63,172.75	66,000.00
Facility rental	49,591.50	50,000.00
Facility Wifi	774.00	1,500.00
Social events		
Luncheons	10,739.40	9,000.00
President's reception	7,367.70	5,000.00
Total Social events	18,107.10	14,000.00
Speaker costs		
Expenses	18,429.17	30,000.00
Fees honoraria gifts	69,692.52	87,000.00
Release cost	2,254.06	3,000.00
Total Speaker costs	90,375.75	120,000.00
Total 2 CONVENTION EVENT	318,279.23	344,700.00
Total Expense	420,587.76	445,500.00
Net Income	16,210.57	0.00

**Palliser Convention
Balance Sheet
As of June 30, 2019**

	Jun 30, 19
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	163,594.39
Total Chequing/Savings	163,594.39
Accounts Receivable	
Accounts Receivable	830.52
Total Accounts Receivable	830.52
Other Current Assets	
CREDIT UNION SHARES	125.64
PREPAID CONVENTION EXPENSES	
Landsberg Michael	5,433.75
Prepaid Fairmont Palliser 18-20	1,000.00
Prepaid Hyatt Rent 2019 2020	3,000.00
Prepaid Hyatt Rent 2021	3,000.00
Prepaid Telus Rent 2020	5,000.00
Total PREPAID CONVENTION EXPENSES	17,433.75
Undeposited Funds	567.00
Total Other Current Assets	18,126.39
Total Current Assets	182,551.30
Fixed Assets	
ACCUMULATED DEPRECIATION	-6,384.93
CAPITAL ASSETS	20,643.82
Total Fixed Assets	14,258.89
TOTAL ASSETS	196,810.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DEFERRED REVENUE	
2020 Pre-Paid Booth Revenue	7,900.00
Total DEFERRED REVENUE	7,900.00
Total Other Current Liabilities	7,900.00
Total Current Liabilities	7,900.00
Total Liabilities	7,900.00
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	44,159.21
Net Income	16,210.57
Total Equity	188,910.19
TOTAL LIABILITIES & EQUITY	196,810.19