

Palliser Convention
Profit & Loss Budget vs. Actual
 July 1, 2019 through April 2, 2020

	Jul 1, '19 - Apr 2, 20	Budget
Income		
CONVENTION REGISTRATION FEES	354,213.03	360,000.00
EXHIBITOR FEES	70,273.34	65,000.00
INVESTMENT INCOME	363.64	300.00
MISCELLANEOUS	50.00	0.00
REBATES	3,710.26	4,000.00
SPONSORSHIPS/DONATIONS	4,935.00	0.00
SUPPLEMENTARY REGISTRATION FEES	20,005.72	300.00
Total Income	453,550.99	429,600.00
Gross Profit	453,550.99	429,600.00
Expense		
1 PLANNING		
Bank Charges	0.00	50.00
Bank charges - paypal	1,378.32	1,700.00
Conference	1,377.06	600.00
Depreciaton/amortization	0.00	7,000.00
Equipment Repairs	0.00	500.00
Honoraria and Gifts	10,484.14	13,000.00
Meetings	28,763.31	53,000.00
Professional fees	1,000.00	1,050.00
Provincial Meetings net	-549.89	1,000.00
Publicity, website, evaluations	2,500.00	5,000.00
Release Time	5,526.79	5,000.00
Stationery supplies print post	4,390.38	3,000.00
Summer conference net	1,165.94	1,500.00
Telephone Fax Internet	4,628.56	4,700.00
Webhosting	2,466.08	4,500.00
Total 1 PLANNING	63,130.69	101,600.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	140.00	200.00
Audio visual	87,964.40	83,000.00
Convention board member expense	17,986.86	15,000.00
Exhibit costs	66,813.50	63,000.00
Facility rental	53,222.70	53,000.00
Facility Wifi	1,005.00	1,000.00
Social events		
Luncheons	9,535.80	10,000.00
President's reception	6,751.50	7,000.00
Welcome breakfast New Delegates	2,882.40	3,000.00
Total Social events	19,169.70	20,000.00
Speaker costs		
Expenses	21,088.21	30,000.00
Fees honoraria gifts	91,840.73	87,000.00
Release cost	457.00	3,000.00
Total Speaker costs	113,385.94	120,000.00
Total 2 CONVENTION EVENT	359,688.10	355,200.00
Total Expense	422,818.79	456,800.00
Net Income	30,732.20	-27,200.00

**Palliser Convention
Balance Sheet
As of April 2, 2020**

	<u>Apr 2, 20</u>
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	78,585.82
Total Chequing/Savings	78,585.82
Accounts Receivable	
Accounts Receivable	108,390.37
Total Accounts Receivable	108,390.37
Other Current Assets	
CREDIT UNION SHARES	164.49
PREPAID CONVENTION EXPENSES	
2020 MINNIJEAN BROWN TRICKEY	6,562.50
Prepaid Fairmont Palliser 21-23	3,000.00
Prepaid Hyatt Rent 2021	3,000.00
Total PREPAID CONVENTION EXPENSES	12,562.50
Total Other Current Assets	12,726.99
Total Current Assets	199,703.18
Fixed Assets	
ACCUMULATED DEPRECIATION	-6,384.93
CAPITAL ASSETS	20,643.82
Total Fixed Assets	14,258.89
TOTAL ASSETS	<u>213,962.07</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
GST/HST Payable	-5,680.32
Total Other Current Liabilities	-5,680.32
Total Current Liabilities	-5,680.32
Total Liabilities	-5,680.32
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	60,369.78
Net Income	30,732.20
Total Equity	219,642.39
TOTAL LIABILITIES & EQUITY	<u>213,962.07</u>