

**Palliser Convention**  
**Profit & Loss Budget vs. Actual**  
 July 1, 2019 through January 16, 2020

	Jul 1, '19 - Jan 16, 20	Budget
<b>Income</b>		
CONVENTION REGISTRATION FEES	187,985.71	360,000.00
EXHIBITOR FEES	28,414.29	65,000.00
INVESTMENT INCOME	252.60	300.00
MISCELLANEOUS	50.00	0.00
REBATES	0.00	4,000.00
SUPPLEMENTARY REGISTRATION FEES	19,626.00	300.00
<b>Total Income</b>	<b>236,328.60</b>	<b>429,600.00</b>
<b>Gross Profit</b>	<b>236,328.60</b>	<b>429,600.00</b>
<b>Expense</b>		
<b>1 PLANNING</b>		
Bank Charges	0.00	50.00
Bank charges - paypal	630.03	1,700.00
Conference	0.00	600.00
Depreciaton/amortization	0.00	7,000.00
Equipment Repairs	0.00	500.00
Honoraria and Gifts	8,768.98	13,000.00
Meetings	16,901.96	53,000.00
Professional fees	1,000.00	1,050.00
Provincial Meetings net	-549.89	1,000.00
Publicity, website, evaluations	2,500.00	5,000.00
Release Time	2,112.79	5,000.00
Stationery supplies print post	1,632.52	3,000.00
Summer conference net	1,165.94	1,500.00
Telephone Fax Internet	0.00	4,700.00
Webhosting	1,638.01	4,500.00
<b>Total 1 PLANNING</b>	<b>35,800.34</b>	<b>101,600.00</b>
<b>2 CONVENTION EVENT</b>		
Advertising/promotion/publicity	0.00	200.00
Audio visual	0.00	83,000.00
Convention board member expense	0.00	15,000.00
Exhibit costs	0.00	63,000.00
Facility rental	0.00	53,000.00
Facility Wifi	0.00	1,000.00
<b>Social events</b>		
Luncheons	0.00	10,000.00
President's reception	0.00	7,000.00
Welcome breakfast New Delegates	0.00	3,000.00
<b>Total Social events</b>	<b>0.00</b>	<b>20,000.00</b>
<b>Speaker costs</b>		
Expenses	350.00	30,000.00
Fees honoraria gifts	13,570.00	87,000.00
Release cost	0.00	3,000.00
<b>Total Speaker costs</b>	<b>13,920.00</b>	<b>120,000.00</b>
<b>Total 2 CONVENTION EVENT</b>	<b>13,920.00</b>	<b>355,200.00</b>
<b>Total Expense</b>	<b>49,720.34</b>	<b>456,800.00</b>
<b>Net Income</b>	<b>186,608.26</b>	<b>-27,200.00</b>

**Palliser Convention  
Balance Sheet  
As of January 16, 2020**

	<u>Jan 16, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Chequing/Savings	
CREDIT UNION	270,063.78
<b>Total Chequing/Savings</b>	<u>270,063.78</u>
Accounts Receivable	
Accounts Receivable	19,250.00
<b>Total Accounts Receivable</b>	<u>19,250.00</u>
<b>Other Current Assets</b>	
CREDIT UNION SHARES	164.49
<b>PREPAID CONVENTION EXPENSES</b>	
Prepaid Fairmont Palliser 18-20	1,000.00
Prepaid Fairmont Palliser 21-23	3,000.00
Prepaid Hyatt Rent 2019 2020	3,000.00
Prepaid Hyatt Rent 2021	3,000.00
Prepaid Telus Rent 2020	70,126.87
<b>Total PREPAID CONVENTION EXPENSES</b>	<u>80,126.87</u>
Undeposited Funds	567.00
<b>Total Other Current Assets</b>	<u>80,858.36</u>
<b>Total Current Assets</b>	<u>370,172.14</u>
<b>Fixed Assets</b>	
ACCUMULATED DEPRECIATION	-6,384.93
CAPITAL ASSETS	20,643.82
<b>Total Fixed Assets</b>	<u>14,258.89</u>
<b>TOTAL ASSETS</b>	<b><u><u>384,431.03</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
GST/HST Payable	8,912.58
<b>Total Other Current Liabilities</b>	<u>8,912.58</u>
<b>Total Current Liabilities</b>	<u>8,912.58</u>
<b>Total Liabilities</b>	8,912.58
<b>Equity</b>	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	60,369.78
Net Income	186,608.26
<b>Total Equity</b>	<u>375,518.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>384,431.03</u></u></b>