Palliser Convention
Profit & Loss Budget vs. Actual
July 2020 through June 2021

	Jul '20 - Jun 21	Budget
Income		
CONVENTION REGISTRATION FEES	186,778.00	360,000.00
EXHIBITOR FEES	-1,520.00	1.00
INVESTMENT INCOME	297.38	300.00
MISCELLANEOUS	0.00	500.00
REBATES	0.00	1.00
SPONSORSHIPS/DONATIONS	0.00	1.00
SUPPLEMENTARY REGISTRATION FEES	0.00	1.00
Total Income	185,555.38	360,804.00
Gross Profit	185,555.38	360,804.00
Expense		
1 PLANNING		
Bank Charges	0.00	1.00
Bank charges - paypal	90.48	150.00
Conference	0.00	1.00
Depreciaton/amortization	0.00	6,500.00
Equipment Repairs	0.00	500.00
Honoraria and Gifts	25,170.00	25,550.00
Meetings	15,690.68	50,000.00
Professional fees	1,000.00	5,000.00
Provincial Meetings net	0.00	1.00
Publicity, website, evaluations	2,500.00	5,000.00
Release Time	4,051.78	2,500.00
Stationery supplies print post	1,225.00	3,000.00
Summer conference net	0.00	1.00
Telephone Fax Internet	-126.43	5,200.00
Webhosting	1,876.30	4,500.00
Total 1 PLANNING	51,477.81	107,904.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	0.00	1.00
Audio visual	0.00	60,000.00
Convention board member expense	0.00	30,000.00
Exhibit costs	0.00	1.00
Facility rental	0.00	1.00
Facility Wifi	0.00	1.00
Social events		
Luncheons	0.00	1.00
President's reception	0.00	1.00
Welcome breakfast New Delegates	0.00	1.00
Total Social events	0.00	3.00
Speaker costs		
Expenses	0.00	5,000.00
Fees honoraria gifts	22,500.00	100,000.00
Release cost	0.00	3,000.00
Total Speaker costs	22,500.00	108,000.00
Total 2 CONVENTION EVENT	22,500.00	198,007.00
Total Expense	73,977.81	305,911.00
Net Income	**111,577.57**	**54,893.00**

Palliser Convention
Balance Sheet
As of January 14, 2021

	Jan 14, 21
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	282,217.77
Total Chequing/Savings	282,217.77
Other Current Assets	
CREDIT UNION SHARES	191.17
PREPAID CONVENTION EXPENSES	
Prepaid CTCC Audio Visual 2021	525.00
Prepaid Fairmont Palliser 21-23	3,000.00
Prepaid FMAV 2021	15,700.00
Prepaid Hyatt Rent 2021	3,000.00
Prepaid Telus Rent 2021	5,000.00
Total PREPAID CONVENTION EXPENSES	27,225.00
Total Other Current Assets	27,416.17
Total Current Assets	309,633.94
Fixed Assets	
ACCUMULATED DEPRECIATION	-11,781.72
CAPITAL ASSETS	20,119.71
Total Fixed Assets	8,337.99
TOTAL ASSETS	**317,971.93**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
GST/HST Payable	-1,125.00
Total Other Current Liabilities	-1,125.00
Total Current Liabilities	-1,125.00
Total Liabilities	-1,125.00
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	78,978.95
Net Income	111,577.57
Total Equity	319,096.93
TOTAL LIABILITIES & EQUITY	**317,971.93**