

Palliser Convention
Profit & Loss Budget vs. Actual
July 1, 2020 through March 23, 2021

	Jul 1, '20 - Mar 23, 21	Budget
Income		
CONVENTION REGISTRATION FEES	311,986.00	360,000.00
EXHIBITOR FEES	-1,520.00	1.00
INVESTMENT INCOME	297.38	300.00
MISCELLANEOUS	0.00	500.00
REBATES	0.00	1.00
SPONSORSHIPS/DONATIONS	0.00	1.00
SUPPLEMENTARY REGISTRATION FEES	0.00	1.00
Total Income	310,763.38	360,804.00
Gross Profit	310,763.38	360,804.00
Expense		
1 PLANNING		
Bank Charges	0.00	1.00
Bank charges - paypal	90.48	150.00
Conference	0.00	1.00
Depreciaton/amortization	0.00	6,500.00
Equipment Repairs	1,187.46	500.00
Honoraria and Gifts	28,420.00	25,550.00
Meetings	18,871.33	50,000.00
Professional fees	1,000.00	5,000.00
Provincial Meetings net	0.00	1.00
Publicity, website, evaluations	2,500.00	5,000.00
Release Time	8,350.68	2,500.00
Stationery supplies print post	1,319.02	3,000.00
Summer conference net	0.00	1.00
Telephone Fax Internet	4,930.70	5,200.00
Webhosting	1,876.30	4,500.00
Total 1 PLANNING	68,545.97	107,904.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	0.00	1.00
Audio visual	36,386.50	60,000.00
Convention board member expense	0.00	30,000.00
Exhibit costs	0.00	1.00
Facility rental	0.00	1.00
Facility Wifi	0.00	1.00
Social events		
Luncheons	0.00	1.00
Other social events	185.71	0.00
President's reception	0.00	1.00
Welcome breakfast New Delegates	0.00	1.00
Total Social events	185.71	3.00
Speaker costs		
Expenses	184.00	5,000.00
Fees honoraria gifts	92,118.43	100,000.00
Release cost	611.87	3,000.00
Total Speaker costs	92,914.30	108,000.00
Total 2 CONVENTION EVENT	129,486.51	198,007.00
Total Expense	198,032.48	305,911.00
Net Income	112,730.90	54,893.00

**Palliser Convention
Balance Sheet
As of March 23, 2021**

	<u>Mar 23, 21</u>
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	218,698.42
Total Chequing/Savings	<u>218,698.42</u>
Accounts Receivable	
Accounts Receivable	83,401.50
Total Accounts Receivable	<u>83,401.50</u>
Other Current Assets	
CREDIT UNION SHARES	191.17
PREPAID CONVENTION EXPENSES	
Prepaid Fairmont Palliser 21-23	3,000.00
Prepaid Hyatt Rent 2021	3,000.00
Prepaid Telus Rent 2021	5,000.00
Total PREPAID CONVENTION EXPENSES	<u>11,000.00</u>
Total Other Current Assets	<u>11,191.17</u>
Total Current Assets	<u>313,291.09</u>
Fixed Assets	
ACCUMULATED DEPRECIATION	-11,781.72
CAPITAL ASSETS	20,119.71
Total Fixed Assets	<u>8,337.99</u>
TOTAL ASSETS	<u>321,629.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
GST/HST Payable	1,378.82
Total Other Current Liabilities	<u>1,378.82</u>
Total Current Liabilities	<u>1,378.82</u>
Total Liabilities	1,378.82
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	78,978.95
Net Income	112,730.90
Total Equity	<u>320,250.26</u>
TOTAL LIABILITIES & EQUITY	<u>321,629.08</u>