

Palliser Convention
Profit & Loss Budget vs. Actual
 July 1, 2020 through May 26, 2021

	Jul 1, '20 - May 26, 21	Budget
Income		
CONVENTION REGISTRATION FEES	367,070.00	360,000.00
EXHIBITOR FEES	-1,520.00	1.00
INVESTMENT INCOME	478.78	300.00
MISCELLANEOUS	0.00	500.00
REBATES	0.00	1.00
SPONSORSHIPS/DONATIONS	0.00	1.00
SUPPLEMENTARY REGISTRATION FEES	0.00	1.00
Total Income	366,028.78	360,804.00
Gross Profit	366,028.78	360,804.00
Expense		
1 PLANNING		
Bank Charges	300.00	1.00
Bank charges - paypal	150.04	150.00
Conference	0.00	1.00
Depreciaton/amortization	0.00	6,500.00
Equipment Repairs	1,207.46	500.00
Honoraria and Gifts	28,920.00	25,550.00
Meetings	18,871.33	50,000.00
Professional fees	1,000.00	5,000.00
Provincial Meetings net	0.00	1.00
Publicity, website, evaluations	2,500.00	5,000.00
Release Time	9,825.41	2,500.00
Stationery supplies print post	1,595.08	3,000.00
Summer conference net	0.00	1.00
Telephone Fax Internet	4,930.70	5,200.00
Webhosting	3,188.82	4,500.00
Total 1 PLANNING	72,488.84	107,904.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	0.00	1.00
Audio visual	36,386.50	60,000.00
Convention board member expense	0.00	30,000.00
Exhibit costs	0.00	1.00
Facility rental	0.00	1.00
Facility Wifi	0.00	1.00
Social events		
Luncheons	0.00	1.00
Other social events	185.71	0.00
President's reception	0.00	1.00
Welcome breakfast New Delegates	0.00	1.00
Total Social events	185.71	3.00
Speaker costs		
Expenses	184.00	5,000.00
Fees honoraria gifts	91,793.68	100,000.00
Release cost	833.87	3,000.00
Total Speaker costs	92,811.55	108,000.00
Total 2 CONVENTION EVENT	129,383.76	198,007.00
Total Expense	201,872.60	305,911.00
Net Income	164,156.18	54,893.00

**Palliser Convention
Balance Sheet
As of May 26, 2021**

	<u>May 26, 21</u>
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	351,267.73
Total Chequing/Savings	<u>351,267.73</u>
Other Current Assets	
CREDIT UNION SHARES	191.17
PREPAID CONVENTION EXPENSES	
Prepaid Fairmont Palliser 21-23	3,000.00
Prepaid Hyatt Rent 2021	3,000.00
Prepaid Telus Rent 2021	5,000.00
Total PREPAID CONVENTION EXPENSES	<u>11,000.00</u>
Total Other Current Assets	<u>11,191.17</u>
Total Current Assets	362,458.90
Fixed Assets	
ACCUMULATED DEPRECIATION	-11,781.72
CAPITAL ASSETS	22,320.90
Total Fixed Assets	<u>10,539.18</u>
TOTAL ASSETS	<u><u>372,998.08</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
GST/HST Payable	1,322.54
Total Other Current Liabilities	<u>1,322.54</u>
Total Current Liabilities	<u>1,322.54</u>
Total Liabilities	1,322.54
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	78,978.95
Net Income	164,156.18
Total Equity	<u>371,675.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>372,998.08</u></u>