

Palliser Convention
Profit & Loss Budget vs. Actual
 July 2021 through June 2022

	Jul '21 - Jun 22	Budget
Income		
CONVENTION REGISTRATION FEES	260,474.00	370,000.00
EXHIBITOR FEES	3,780.96	3,000.00
INVESTMENT INCOME	285.69	550.00
MISCELLANEOUS	100.00	200.00
REBATES	775.50	1.00
SPONSORSHIPS/DONATIONS	0.00	1.00
SUPPLEMENTARY REGISTRATION FEES	610.60	1.00
Total Income	266,026.75	373,753.00
Gross Profit	266,026.75	373,753.00
Expense		
1 PLANNING		
Bank Charges	53.25	1.00
Bank charges - paypal	168.39	350.00
Conference	0.00	1,000.00
Contracted Executive Assistants	14,000.00	26,500.00
Depreciaton/amortization	0.00	7,500.00
Equipment Repairs	257.50	1,200.00
Honoraria and Gifts	19,500.00	28,500.00
Meetings	10,905.00	25,000.00
Professional fees	800.00	1,000.00
Provincial Meetings net	73.05	1.00
Release Time	3,870.98	12,000.00
Stationery supplies print post	3,193.49	3,000.00
Summer conference net	766.68	1,000.00
Telephone Fax Internet	4,050.00	5,500.00
Webhosting	2,373.98	3,700.00
Total 1 PLANNING	60,012.32	116,252.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	0.00	1.00
Audio visual	36,040.16	45,000.00
Cancellation Fee Fairmont Pall	0.00	3,585.00
Convention board member expense	9,867.76	1.00
Exhibit costs	350.00	1.00
Facility rental	0.00	1.00
Facility Wifi	0.00	1.00
Hyatt cancellation fee	51,661.00	51,661.00
Social events		
Luncheons	0.00	1.00
Other social events	196.56	2,000.00
President's reception	0.00	1.00
Welcome breakfast New Delegates	0.00	1.00
Total Social events	196.56	2,003.00
Speaker costs		
Expenses	0.00	500.00
Fees honoraria gifts	86,107.80	110,000.00
Speaker Substitute costs	118.98	1,000.00
Total Speaker costs	86,226.78	111,500.00
Total 2 CONVENTION EVENT	184,342.26	213,754.00
Total Expense	244,354.58	330,006.00
Net Income	21,672.17	43,747.00

**Palliser Convention
 Balance Sheet
 As of March 24, 2022**

	Mar 24, 22
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	333,236.61
Total Chequing/Savings	333,236.61
Accounts Receivable	
Accounts Receivable	228.79
Total Accounts Receivable	228.79
Other Current Assets	
CREDIT UNION SHARES	211.89
PREPAID CONVENTION EXPENSES	
Prepaid Fairmont Palliser 2024	1,000.00
Prepaid Fairmont Palliser 21-23	1,000.00
Prepaid Telus Rent 2021	5,000.00
Total PREPAID CONVENTION EXPENSES	7,000.00
Total Other Current Assets	7,211.89
Total Current Assets	340,677.29
Fixed Assets	
ACCUMULATED DEPRECIATION	-1,273.00
CAPITAL ASSETS	20,819.31
Total Fixed Assets	19,546.31
TOTAL ASSETS	360,223.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
GST/HST Payable	24.94
Total Other Current Liabilities	24.94
Total Current Liabilities	24.94
Total Liabilities	24.94
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	209,986.08
Net Income	21,672.17
Total Equity	360,198.66
TOTAL LIABILITIES & EQUITY	360,223.60