

Palliser Convention
Profit & Loss Budget vs. Actual
 July 1, 2021 through May 26, 2022

	Jul 1, '21 - May 26, 22	Budget
Income		
CONVENTION REGISTRATION FEES	378,632.00	370,000.00
EXHIBITOR FEES	3,880.96	3,000.00
INVESTMENT INCOME	356.58	550.00
MISCELLANEOUS	100.00	200.00
REBATES	775.50	1.00
SPONSORSHIPS/DONATIONS	0.00	1.00
SUPPLEMENTARY REGISTRATION FEES	610.60	1.00
Total Income	384,355.64	373,753.00
Gross Profit	384,355.64	373,753.00
Expense		
1 PLANNING		
Bank Charges	73.25	1.00
Bank charges - paypal	221.74	350.00
Conference	0.00	1,000.00
Contracted Executive Assistants	14,000.00	26,500.00
Depreciaton/amortization	0.00	7,500.00
Equipment Repairs	257.50	1,200.00
Honoraria and Gifts	21,080.00	28,500.00
Meetings	21,636.69	25,000.00
Professional fees	800.00	1,000.00
Provincial Meetings net	556.87	1.00
Release Time	4,589.20	12,000.00
Stationery supplies print post	4,808.68	3,000.00
Summer conference net	766.68	1,000.00
Telephone Fax Internet	4,950.00	5,500.00
Webhosting	5,446.46	3,700.00
Total 1 PLANNING	79,187.07	116,252.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	0.00	1.00
Audio visual	36,040.16	45,000.00
Cancellation Fee Fairmont Pall	0.00	3,585.00
Convention board member expense	11,887.76	1.00
Exhibit costs	350.00	1.00
Facility rental	0.00	1.00
Facility Wifi	0.00	1.00
Hyatt cancellation fee	51,661.00	51,661.00
Social events		
Luncheons	0.00	1.00
Other social events	196.56	2,000.00
President's reception	0.00	1.00
Welcome breakfast New Delegates	0.00	1.00
Total Social events	196.56	2,003.00
Speaker costs		
Expenses	0.00	500.00
Fees honoraria gifts	95,349.23	110,000.00
Speaker Substitute costs	596.44	1,000.00
Total Speaker costs	95,945.67	111,500.00
Total 2 CONVENTION EVENT	196,081.15	213,754.00
Total Expense	275,268.22	330,006.00
Net Income	109,087.42	43,747.00

**Palliser Convention
Balance Sheet
As of May 26, 2022**

	<u>May 26, 22</u>
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	416,295.45
Total Chequing/Savings	416,295.45
Other Current Assets	
CREDIT UNION SHARES	211.89
PREPAID CONVENTION EXPENSES	
Prepaid Fairmont Pall 2021-23	1,000.00
Prepaid Fairmont Palliser 2024	1,000.00
Prepaid Fairmont Palliser 2025	1,000.00
Prepaid Hyatt Rent 2025	3,000.00
Prepaid Telus Rent 2021	5,000.00
Total PREPAID CONVENTION EXPENSES	11,000.00
Total Other Current Assets	11,211.89
Total Current Assets	427,507.34
Fixed Assets	
ACCUMULATED DEPRECIATION	-1,273.00
CAPITAL ASSETS	20,819.31
Total Fixed Assets	19,546.31
TOTAL ASSETS	447,053.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
GST/HST Payable	-560.26
Total Other Current Liabilities	-560.26
Total Current Liabilities	-560.26
Total Liabilities	-560.26
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	209,986.08
Net Income	109,087.42
Total Equity	447,613.91
TOTAL LIABILITIES & EQUITY	447,053.65