

Profit & Loss Budget vs. Actual

July 2022 through June 2023

	Jul '22 - Jun 23	Budget
Income		
CONVENTION REGISTRATION FEES	202,335.00	375,000.00
EXHIBITOR FEES	23,777.62	60,000.00
INVESTMENT INCOME	177.17	550.00
MISCELLANEOUS	0.00	200.00
REBATES	0.00	3,500.00
SPONSORSHIPS/DONATIONS	0.00	1.00
SUPPLEMENTARY REGISTRATION FEES	101.91	500.00
Total Income	226,391.70	439,751.00
Gross Profit	226,391.70	439,751.00
Expense		
1 PLANNING		
Bank Charges	51.00	200.00
Bank charges - paypal	89.60	1,400.00
Conference	0.00	1,500.00
Depreciaton/amortization	0.00	7,000.00
Equipment Repairs	121.79	1,500.00
Gifts	201.91	1,000.00
Honoraria	8,200.00	7,000.00
Honoraria Contract Exec Assist	14,000.00	26,500.00
Honoraria Executive	13,680.00	13,500.00
Meetings	18,934.43	36,000.00
Professional fees	800.00	1,000.00
Provincial Meetings net	0.00	1,000.00
Release Time	1,013.66	7,000.00
Stationery supplies print post	3,237.85	3,000.00
Summer conference net	1,225.45	1,000.00
Telephone Fax Internet	38.10	5,500.00
Webhosting	238.18	3,700.00
Total 1 PLANNING	61,831.97	117,800.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	0.00	2,000.00
Audio visual	0.00	100,000.00
Convention board member expense	0.00	20,000.00
Exhibit costs	0.00	60,000.00
Facility rental	0.00	61,000.00
Facility Wifi	0.00	1,000.00
Social events		
Luncheons	0.00	11,000.00
Orientation Meeting	0.00	7,800.00
Welcome breakfast New Delegates	0.00	3,000.00
Total Social events	0.00	21,800.00
Speaker costs		
Expenses	0.00	22,000.00
Fees honoraria gifts	0.00	110,000.00
Speaker Substitute costs	0.00	1,000.00
Total Speaker costs	0.00	133,000.00
Total 2 CONVENTION EVENT	0.00	398,800.00
Total Expense	61,831.97	516,600.00
Net Income	164,559.73	-76,849.00

Balance Sheet

As of January 19, 2023

	Jan 19, 23
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	541,193.17
Total Chequing/Savings	541,193.17
Other Current Assets	
CREDIT UNION SHARES	211.89
PREPAID CONVENTION EXPENSES	
2023 Jessica Holmes	7,500.00
2023 LISA BELANGER	5,000.00
2023 Tom Jackson	5,000.00
Prepaid Fairmont Pall 2021-23	1,000.00
Prepaid Fairmont Palliser 2024	1,000.00
Prepaid Fairmont Palliser 2025	1,000.00
Prepaid Hyatt Rent 2025	3,000.00
Prepaid Telus Rent 2021	5,000.00
Prepaid WebhostingJul22 - Feb23	1,873.36
Total PREPAID CONVENTION EXPENSES	30,373.36
Total Other Current Assets	30,585.25
Total Current Assets	571,778.42
Fixed Assets	
ACCUMULATED DEPRECIATION	-5,699.11
CAPITAL ASSETS	21,439.10
Total Fixed Assets	15,739.99
TOTAL ASSETS	587,518.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	10,011.89
Total Accounts Payable	10,011.89
Other Current Liabilities	
GST/HST Payable	-4.85
Total Other Current Liabilities	-4.85
Total Current Liabilities	10,007.04
Total Liabilities	10,007.04
Equity	
Surplus 2022 06 30	412,951.64
Net Income	164,559.73
Total Equity	577,511.37
TOTAL LIABILITIES & EQUITY	587,518.41