

Palliser Convention
Profit & Loss Budget vs. Actual
July 1, 2022 through March 22, 2023

	Jul 1, '22 - Mar 22, 23	Budget
Income		
CONVENTION REGISTRATION FEES	380,512.00	375,000.00
EXHIBITOR FEES	51,015.72	60,000.00
INVESTMENT INCOME	495.55	550.00
MISCELLANEOUS	50.00	200.00
REBATES	5,157.31	3,500.00
SPONSORSHIPS/DONATIONS	0.00	1.00
SUPPLEMENTARY REGISTRATION FEES	1,457.41	500.00
Total Income	438,687.99	439,751.00
Gross Profit	438,687.99	439,751.00
Expense		
1 PLANNING		
Bank Charges	83.00	200.00
Bank charges - paypal	463.96	1,400.00
Conference	0.00	1,500.00
Depreciaton/amortization	0.00	7,000.00
Equipment Repairs	121.79	1,500.00
Gifts	711.53	1,000.00
Honoraria	10,589.66	7,000.00
Honoraria Contract Exec Assist	14,000.00	26,500.00
Honoraria Executive	13,856.06	13,500.00
Meetings	31,841.79	36,000.00
Professional fees	760.00	1,000.00
Provincial Meetings net	0.00	1,000.00
Release Time	3,032.29	7,000.00
Stationery supplies print post	4,653.99	3,000.00
Summer conference net	1,225.45	1,000.00
Telephone Fax Internet	5,168.10	5,500.00
Webhosting	2,796.87	3,700.00
Total 1 PLANNING	89,304.49	117,800.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	1,586.43	2,000.00
Audio visual	103,348.10	100,000.00
Convention board member expense	20,403.69	20,000.00
Exhibit costs	70,916.00	60,000.00
Facility rental	56,772.55	61,000.00
Facility Wifi	1,208.00	1,000.00
Social events		
Luncheons	10,547.40	11,000.00
Orientation Meeting	6,526.20	7,800.00
Welcome breakfast New Delegates	0.00	3,000.00
Total Social events	17,073.60	21,800.00
Speaker costs		
10Expenses	24,103.67	22,000.00
Fees honoraria gifts	95,680.03	110,000.00
Speaker Substitute costs	0.00	1,000.00
Total Speaker costs	119,783.70	133,000.00
Total 2 CONVENTION EVENT	391,092.07	398,800.00
Total Expense	480,396.56	516,600.00
Net Income	-41,708.57	-76,849.00

**Palliser Convention
Balance Sheet
As of March 22, 2023**

	<u>Mar 22, 23</u>
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	219,518.21
Total Chequing/Savings	219,518.21
Accounts Receivable	
Accounts Receivable	117,528.20
Total Accounts Receivable	117,528.20
Other Current Assets	
CREDIT UNION SHARES	327.21
PREPAID CONVENTION EXPENSES	
Prepaid Fairmont Pall 2021-23	1,000.00
Prepaid Fairmont Palliser 2024	1,000.00
Prepaid Fairmont Palliser 2025	1,000.00
Prepaid Hyatt Rent 2024	3,000.00
Prepaid Hyatt Rent 2025	3,000.00
Total PREPAID CONVENTION EXPENSES	9,000.00
Total Other Current Assets	9,327.21
Total Current Assets	346,373.62
Fixed Assets	
ACCUMULATED DEPRECIATION	-5,699.11
CAPITAL ASSETS	22,648.10
Total Fixed Assets	16,948.99
TOTAL ASSETS	363,322.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
GST/HST Payable	-7,920.46
Total Other Current Liabilities	-7,920.46
Total Current Liabilities	-7,920.46
Total Liabilities	-7,920.46
Equity	
Surplus 2022 06 30	412,951.64
Net Income	-41,708.57
Total Equity	371,243.07
TOTAL LIABILITIES & EQUITY	363,322.61