

Palliser Convention
Profit & Loss Budget vs. Actual
 July 1, 2023 through January 19, 2024

	Jul 1, '23 - Jan 19, 24	Budget
Income		
ASSET SALE/DISPOSAL	0.00	450.00
CONVENTION REGISTRATION FEES	215,777.00	375,000.00
EXHIBITOR FEES	45,092.21	70,000.00
INVESTMENT INCOME	203.56	500.00
REBATES	0.00	3,500.00
SPONSORSHIPS/DONATIONS	0.00	1.00
SUPPLEMENTARY REGISTRATION FEES	101.92	500.00
Total Income	261,174.69	449,951.00
Gross Profit	261,174.69	449,951.00
Expense		
1 PLANNING		
Bank Charges	60.00	200.00
Bank charges - paypal	669.84	1,000.00
Conference	0.00	1,500.00
Depreciaton/amortization	0.00	7,600.00
Equipment Repairs	199.95	1,000.00
Gifts	0.00	1,000.00
Honoraria	3,589.66	7,000.00
Honoraria Contract Exec Assist	12,500.00	26,500.00
Honoraria Executive	15,000.00	13,860.00
Meetings	15,575.05	52,000.00
Professional fees	800.00	1,000.00
Provincial Meetings net	417.53	500.00
Release Time	2,904.86	7,000.00
Stationery supplies print post	1,048.78	3,500.00
Summer conference net	2,817.48	2,500.00
Telephone Fax Internet	0.00	5,500.00
Webhosting	1,864.58	3,900.00
Total 1 PLANNING	57,447.73	135,560.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	0.00	1,500.00
Audio visual	0.00	100,000.00
Convention board member expense	0.00	20,000.00
Exhibit costs	0.00	70,000.00
Facility rental	0.00	61,000.00
Facility Wifi	0.00	1,500.00
Social events		
Luncheons	0.00	11,000.00
Orientation Meeting	0.00	5,000.00
Total Social events	0.00	16,000.00
Speaker costs		
Expenses	0.00	22,000.00
Fees honoraria gifts	0.00	100,000.00
Speaker Substitute costs	0.00	1,000.00
Total Speaker costs	0.00	123,000.00
Total 2 CONVENTION EVENT	0.00	393,000.00
Total Expense	57,447.73	528,560.00
Net Income	203,726.96	-78,609.00

**Palliser Convention
 Balance Sheet
 As of January 19, 2024**

	Jan 19, 24
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	442,996.84
Total Chequing/Savings	442,996.84
Accounts Receivable	
Accounts Receivable	267.49
Total Accounts Receivable	267.49
Other Current Assets	
CREDIT UNION SHARES	327.21
PREPAID CONVENTION EXPENSES	
2024 Le May Doan	7,087.50
Prepaid Fairmont Palliser 2024	1,000.00
Prepaid Fairmont Palliser 2025	1,000.00
Prepaid Hyatt Rent 2024	3,000.00
Prepaid Hyatt Rent 2025	3,000.00
Prepaid Telus Rent 2024	72,562.87
Prepaid Webhosting	572.12
Total PREPAID CONVENTION EXPENSES	88,222.49
Total Other Current Assets	88,549.70
Total Current Assets	531,814.03
Fixed Assets	
ACCUMULATED DEPRECIATION	-12,843.10
CAPITAL ASSETS	22,648.10
Total Fixed Assets	9,805.00
TOTAL ASSETS	541,619.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	12,041.68
Total Accounts Payable	12,041.68
Other Current Liabilities	
GST/HST Payable	384.00
Total Other Current Liabilities	384.00
Total Current Liabilities	12,425.68
Total Liabilities	12,425.68
Equity	
RETAINED EARNINGS	-87,485.25
Surplus 2022 06 30	412,951.64
Net Income	203,726.96
Total Equity	529,193.35
TOTAL LIABILITIES & EQUITY	541,619.03