

**Palliser Convention**  
**Profit & Loss Budget vs. Actual**  
**July 2023 through June 2024**

	Jul '23 - Jun 24	Budget
<b>Income</b>		
ASSET SALE/DISPOSAL	0.00	450.00
CONVENTION REGISTRATION FEES	392,450.00	375,000.00
EXHIBITOR FEES	75,172.21	70,000.00
INVESTMENT INCOME	291.02	500.00
REBATES	4,127.77	3,500.00
SPONSORSHIPS/DONATIONS	0.00	1.00
SUPPLEMENTARY REGISTRATION FEES	27,759.92	500.00
<b>Total Income</b>	<b>499,800.92</b>	<b>449,951.00</b>
<b>Gross Profit</b>	<b>499,800.92</b>	<b>449,951.00</b>
<b>Expense</b>		
<b>1 PLANNING</b>		
Bank Charges	411.95	200.00
Bank charges - paypal	1,064.41	1,000.00
Conference	0.00	1,500.00
Depreciaton/amortization	0.00	7,600.00
Equipment Repairs	199.95	1,000.00
Gifts	513.64	1,000.00
Honoraria	3,350.00	7,000.00
Honoraria Contract Exec Assist	14,000.00	26,500.00
Honoraria Executive	13,500.00	13,860.00
Meetings	26,071.48	52,000.00
Professional fees	800.00	1,000.00
Provincial Meetings net	417.53	500.00
Release Time	6,500.34	7,000.00
Stationery supplies print post	1,349.45	3,500.00
Summer conference net	2,817.48	2,500.00
Telephone Fax Internet	4,885.70	5,500.00
Webhosting	3,339.86	3,900.00
<b>Total 1 PLANNING</b>	<b>79,221.79</b>	<b>135,560.00</b>
<b>2 CONVENTION EVENT</b>		
Advertising/promotion/publicity	756.30	1,500.00
Audio visual	94,804.47	100,000.00
Convention board member expense	20,309.38	20,000.00
Exhibit costs	71,399.50	70,000.00
Facility rental	50,235.71	61,000.00
Facility Wifi	3,000.00	1,500.00
<b>Social events</b>		
Luncheons	14,062.80	11,000.00
Orientation Meeting	5,298.60	5,000.00
<b>Total Social events</b>	<b>19,361.40</b>	<b>16,000.00</b>
<b>Speaker costs</b>		
Expenses	14,035.84	22,000.00
Fees honoraria gifts	81,200.01	100,000.00
Speaker Substitute costs	250.00	1,000.00
<b>Total Speaker costs</b>	<b>95,485.85</b>	<b>123,000.00</b>
<b>Total 2 CONVENTION EVENT</b>	<b>355,352.61</b>	<b>393,000.00</b>
<b>Total Expense</b>	<b>434,574.40</b>	<b>528,560.00</b>
<b>Net Income</b>	<b>65,226.52</b>	<b>-78,609.00</b>

**Palliser Convention**  
**Balance Sheet**  
As of March 21, 2024

	<u>Mar 21, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Chequing/Savings	
CREDIT UNION	251,752.94
Total Chequing/Savings	251,752.94
Accounts Receivable	
Accounts Receivable	115,133.55
Total Accounts Receivable	115,133.55
<b>Other Current Assets</b>	
CREDIT UNION SHARES	327.21
<b>PREPAID CONVENTION EXPENSES</b>	
Prepaid CTCC 2025	5,000.00
Prepaid Fairmont Palliser 2024	1,000.00
Prepaid Fairmont Palliser 2025	1,000.00
Prepaid Hyatt Rent 2025	3,000.00
Total PREPAID CONVENTION EXPENSES	10,000.00
Total Other Current Assets	10,327.21
Total Current Assets	377,213.70
<b>Fixed Assets</b>	
ACCUMULATED DEPRECIATION	-12,843.10
CAPITAL ASSETS	22,648.10
Total Fixed Assets	9,805.00
<b>TOTAL ASSETS</b>	<b>387,018.70</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
GST/HST Payable	-3,674.21
Total Other Current Liabilities	-3,674.21
Total Current Liabilities	-3,674.21
Total Liabilities	-3,674.21
<b>Equity</b>	
RETAINED EARNINGS	-87,485.25
Surplus 2022 06 30	412,951.64
Net Income	65,226.52
Total Equity	390,692.91
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>387,018.70</b>