

Auditor's Report

To the members of the **Palliser District Teachers' Convention.**

I have examined the balance of the Palliser Teachers' Convention as at June 30, 2017 and the statement of revenue and expenditure for the year then ended.

In my opinion the attached statements present fairly the financial position of the Association at June 30, 2017 and the results of its operations for the year then ended.

Date: Sept. 11, 2017

Signed



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Palliser Convention
Profit & Loss Budget vs. Actual
 July 2016 through June 2017

	Jul '16 - Jun 17	Budget
Income		
CONVENTION REGISTRATION FEES	330,694.32	316,797.00
EXHIBITOR FEES	83,715.00	73,000.00
INVESTMENT INCOME	162.30	200.00
MISCELLANEOUS	300.00	150.00
REBATES	4,591.00	5,000.00
SPONSORSHIPS/DONATIONS	4,200.00	
SUPPLEMENTARY REGISTRATION FEES	658.00	500.00
Total Income	424,320.62	395,647.00
Gross Profit	424,320.62	395,647.00
Expense		
1 PLANNING		
Bank Charges	0.00	50.00
Bank charges/paypal	1,407.21	1,400.00
Conference	599.11	500.00
Depreciaton/amortization	3,835.00	3,900.00
Equipment Repairs	40.00	100.00
Honoraria and Gifts	10,714.54	12,000.00
Meetings	44,883.58	42,000.00
Professional fees	500.00	500.00
Provincial Meetings net	166.02	1,000.00
Publicity, website, evaluations	5,000.00	5,000.00
Release Time	5,471.85	6,000.00
Stationery supplies print post	1,908.01	2,500.00
Summer conference net	1,104.05	4,000.00
Telephone Fax Internet	4,114.28	4,200.00
Webhosting	3,865.71	3,800.00
Total 1 PLANNING	83,609.36	86,950.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	170.00	3,000.00
Audio visual	68,530.00	53,000.00
Convention board member expense	16,095.59	12,700.00
Exhibit costs	65,926.25	62,000.00
Facility rental	46,720.48	45,000.00
Facility Wifi	861.00	1,600.00
Social events		
Luncheons	8,732.52	7,000.00
President's reception	4,464.88	4,000.00
Total Social events	13,197.40	11,000.00
Speaker costs		
Expenses	24,746.07	25,000.00
Fees/honoraria/gifts	78,304.51	70,000.00
Release cost	2,646.11	3,000.00
Total Speaker costs	105,696.69	98,000.00
Total 2 CONVENTION EVENT	317,197.41	286,300.00
Total Expense	400,806.77	373,250.00
Net Income	23,513.85	22,397.00

Palliser Convention
Balance Sheet
 As of June 30, 2017

	Jun 30, 17
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	132,229.18
Total Chequing/Savings	132,229.18
Accounts Receivable	
Accounts Receivable	208.69
Total Accounts Receivable	208.69
Other Current Assets	
CREDIT UNION SHARES	89.95
PREPAID CONVENTION EXPENSES	
Prepaid Fairmont Palliser 18-20	3,000.00
Prepaid Hyatt Rent 2018	3,000.00
Prepaid Hyatt Rent 2019 2020	6,000.00
Prepaid Telus Rent 2018	5,000.00
Total PREPAID CONVENTION EXPENSES	17,000.00
Total Other Current Assets	17,089.95
Total Current Assets	149,527.82
Fixed Assets	
ACCUMULATED DEPRECIATION	-7,274.85
CAPITAL ASSETS	12,993.95
Total Fixed Assets	5,719.10
TOTAL ASSETS	155,246.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DEFERRED REVENUE	
2018 Pre-Paid Booth Rental	6,480.00
Total DEFERRED REVENUE	6,480.00
GST/HST Payable	1.70
Total Other Current Liabilities	6,481.70
Total Current Liabilities	6,481.70
Total Liabilities	6,481.70
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	-3,289.04
Net Income	23,513.85
Total Equity	148,765.22
TOTAL LIABILITIES & EQUITY	155,246.92

Palliser Convention
Profit & Loss Budget Overview
 July 2017 through June 2018

	Jul '17 - Jun 18
Income	
CONVENTION REGISTRATION FEES	327,000.00
EXHIBITOR FEES	80,000.00
INVESTMENT INCOME	200.00
MISCELLANEOUS	400.00
REBATES	4,500.00
SUPPLEMENTARY REGISTRATION FEES	500.00
	412,600.00
Total Income	412,600.00
Gross Profit	412,600.00
Expense	
1 PLANNING	
Bank Charges	50.00
Bank charges/paypal	1,500.00
Conference	500.00
Depreciaton/amortization	4,400.00
Equipment Repairs	400.00
Honoraria and Gifts	12,000.00
Meetings	46,000.00
Professional fees	750.00
Provincial Meetings net	1,000.00
Publicity, website, evaluations	5,000.00
Release Time	6,000.00
Stationery supplies print post	2,500.00
Summer conference net	1,500.00
Telephone Fax Internet	4,500.00
Webhosting	3,800.00
	89,900.00
Total 1 PLANNING	89,900.00
2 CONVENTION EVENT	
Advertising/promotion/publicity	200.00
Audio visual	69,000.00
Convention board member expense	17,000.00
Exhibit costs	66,000.00
Facility rental	48,000.00
Facility Wifi	1,000.00
Social events	
Luncheons	9,000.00
President's reception	4,500.00
	13,500.00
Total Social events	13,500.00
Speaker costs	
Expenses	25,000.00
Fees/honoraria/gifts	80,000.00
Release cost	3,000.00
	108,000.00
Total Speaker costs	108,000.00
	322,700.00
Total 2 CONVENTION EVENT	322,700.00
Total Expense	412,600.00
Net Income	0.00