

Palliser Convention
Profit & Loss Budget vs. Actual
 July 1, 2018 through May 9, 2019

	Jul 1, '18 - May 9, 19	Budget
Income		
CONVENTION REGISTRATION FEES	362,370.00	360,000.00
EXHIBITOR FEES	64,858.80	80,000.00
INVESTMENT INCOME	362.46	200.00
MISCELLANEOUS	200.00	300.00
REBATES	4,061.63	4,500.00
SPONSORSHIPS/DONATIONS	4,000.00	0.00
SUPPLEMENTARY REGISTRATION FEES	282.00	500.00
Total Income	436,134.89	445,500.00
Gross Profit	436,134.89	445,500.00
Expense		
1 PLANNING		
Bank Charges	6.25	50.00
Bank charges/paypal	933.94	1,700.00
Conference	0.00	600.00
Depreciaton/amortization	0.00	6,300.00
Equipment Repairs	585.27	400.00
Honoraria and Gifts	9,539.00	13,000.00
Meetings	39,724.61	51,000.00
Professional fees	750.00	750.00
Provincial Meetings net	573.70	1,000.00
Publicity, website, evaluations	2,500.00	5,000.00
Release Time	3,680.95	5,000.00
Stationery supplies print post	6,655.21	6,000.00
Summer conference net	1,507.48	1,500.00
Telephone Fax Internet	4,628.56	4,700.00
Webhosting	3,914.19	3,800.00
Total 1 PLANNING	74,999.16	100,800.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	142.85	200.00
Audio visual	81,319.40	75,000.00
Convention board member expense	14,795.88	18,000.00
Exhibit costs	63,172.75	66,000.00
Facility rental	49,591.50	50,000.00
Facility Wifi	774.00	1,500.00
Social events		
Luncheons	10,739.40	9,000.00
President's reception	7,367.70	5,000.00
Total Social events	18,107.10	14,000.00
Speaker costs		
Expenses	18,429.17	30,000.00
Fees honoraria gifts	69,692.52	87,000.00
Release cost	2,254.06	3,000.00
Total Speaker costs	90,375.75	120,000.00
Total 2 CONVENTION EVENT	318,279.23	344,700.00
Total Expense	393,278.39	445,500.00
Net Income	42,856.50	0.00

**Palliser Convention
Balance Sheet
As of May 9, 2019**

	<u>May 9, 19</u>
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	185,783.95
Total Chequing/Savings	<u>185,783.95</u>
Accounts Receivable	
Accounts Receivable	5,165.77
Total Accounts Receivable	<u>5,165.77</u>
Other Current Assets	
CREDIT UNION SHARES	125.64
PREPAID CONVENTION EXPENSES	
Prepaid Fairmont Palliser 18-20	1,000.00
Prepaid Hyatt Rent 2019 2020	3,000.00
Prepaid Hyatt Rent 2021	3,000.00
Total PREPAID CONVENTION EXPENSES	<u>7,000.00</u>
Undeposited Funds	567.00
Total Other Current Assets	<u>7,692.64</u>
Total Current Assets	198,642.36
Fixed Assets	
ACCUMULATED DEPRECIATION	-1,294.70
CAPITAL ASSETS	18,863.63
Total Fixed Assets	<u>17,568.93</u>
TOTAL ASSETS	<u><u>216,211.29</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DEFERRED REVENUE	
2020 Pre-Paid Booth Revenue	1,080.00
Total DEFERRED REVENUE	<u>1,080.00</u>
GST/HST Payable	-424.83
Total Other Current Liabilities	<u>655.17</u>
Total Current Liabilities	<u>655.17</u>
Total Liabilities	655.17
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	44,159.21
Net Income	42,856.50
Total Equity	<u>215,556.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>216,211.29</u></u>