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Accrual Basis

Palliser Convention
Profit & Loss Budget vs. Actual
 July 1, 2014 through April 13, 2015

	Jul 1, '14 - Apr 13, 15	Budget
Income		
CONVENTION REGISTRATION FEES	267,683.52	265,000.00
EXHIBITOR FEES	78,193.78	72,000.00
INVESTMENT INCOME	367.13	400.00
MISCELLANEOUS	385.00	500.00
REBATES	5,771.00	5,000.00
SUPPLEMENTARY REGISTRATION FEES	1,050.00	600.00
Total Income	353,450.43	343,500.00
Expense		
1 PLANNING		
Bank Charges	7.50	0.00
Bank charges/paypal	1,323.73	1,200.00
Conference	282.67	700.00
Depreciaton/amortization	0.00	4,700.00
Equipment Repairs	38.10	200.00
Honoraria and Gifts	8,836.84	10,000.00
Meetings	26,343.64	47,000.00
Professional fees	500.00	500.00
Provincial Meetings net	1,154.25	1,500.00
Publicity, website, evaluations	2,500.00	5,000.00
Release Time	5,222.85	7,500.00
Stationery supplies print post	2,203.42	6,000.00
Summer conference net	3,973.17	2,000.00
Telephone Fax Internet	4,371.42	4,050.00
Webhosting	2,883.96	2,400.00
Total 1 PLANNING	59,641.55	92,750.00
2 CONVENTION EVENT		
Advertising/promotion/publicity	3,520.13	3,000.00
Audio visual	49,608.90	44,000.00
Convention board member expense	13,393.00	16,000.00
Exhibit costs	57,689.53	58,000.00
Facility rental	48,338.69	40,000.00
Program booklet/lanyard	150.00	2,500.00
Shuttle service	0.00	500.00
Social events		
Luncheons	9,957.81	6,500.00
President's reception	4,371.17	3,500.00
Total Social events	14,328.98	10,000.00
Speaker costs		
Expenses	36,951.17	22,000.00
Fees/honoraria/gifts	86,122.62	63,750.00
Release cost	2,272.59	1,000.00
Total Speaker costs	125,346.38	86,750.00
Total 2 CONVENTION EVENT	312,375.61	260,750.00
Total Expense	372,017.16	353,500.00
Net Income	-18,566.73	-10,000.00

**Palliser Convention
 Balance Sheet
 As of April 13, 2015**

	Apr 13, 15
ASSETS	
Current Assets	
Chequing/Savings	
CREDIT UNION	133,860.13
Total Chequing/Savings	133,860.13
Accounts Receivable	
Accounts Receivable	16,746.00
Total Accounts Receivable	16,746.00
Other Current Assets	
CREDIT UNION SHARES	64.79
PREPAID CONVENTION EXPENSES	
Prepaid Fairmont Palliser15-16	1,000.00
Prepaid Fairmont Palliser16-17	1,000.00
Prepaid Hyatt Rent 2015	3,000.00
Total PREPAID CONVENTION EXPENS...	5,000.00
Total Other Current Assets	5,064.79
Total Current Assets	155,670.92
Fixed Assets	
ACCUMULATED DEPRECIATION	-8,867.83
CAPITAL ASSETS	21,788.17
Total Fixed Assets	12,920.34
TOTAL ASSETS	168,591.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DEFERRED REVENUE	
2016 Pre-Paid Booth Rental	1,495.24
Total DEFERRED REVENUE	1,495.24
GST/HST Payable	-4,468.80
Total Other Current Liabilities	-2,973.56
Total Current Liabilities	-2,973.56
Total Liabilities	-2,973.56
Equity	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	61,591.14
Net Income	-18,566.73
Total Equity	171,564.82
TOTAL LIABILITIES & EQUITY	168,591.26