

**Palliser Convention**  
**Profit & Loss Budget vs. Actual**  
 July 2021 through June 2022

	Jul '21 - Jun 22	Budget
<b>Income</b>		
CONVENTION REGISTRATION FEES	187,812.00	370,000.00
EXHIBITOR FEES	1,480.96	3,000.00
INVESTMENT INCOME	146.32	550.00
MISCELLANEOUS	201.05	200.00
REBATES	775.50	1.00
SPONSORSHIPS/DONATIONS	0.00	1.00
SUPPLEMENTARY REGISTRATION FEES	0.00	1.00
<b>Total Income</b>	<b>190,415.83</b>	<b>373,753.00</b>
<b>Gross Profit</b>	<b>190,415.83</b>	<b>373,753.00</b>
<b>Expense</b>		
<b>1 PLANNING</b>		
Bank Charges	33.25	1.00
Bank charges - paypal	100.13	350.00
Conference	0.00	1,000.00
Depreciaton/amortization	0.00	7,500.00
Equipment Repairs	257.50	1,200.00
Honoraria and Gifts	17,490.00	28,500.00
Meetings	8,771.90	25,000.00
Professional fees	800.00	1,000.00
Provincial Meetings net	39.98	1.00
Release Time	3,495.87	12,000.00
Salaries	14,000.00	26,500.00
Stationery supplies print post	1,840.48	3,000.00
Summer conference net	766.68	1,000.00
Telephone Fax Internet	0.00	5,500.00
Webhosting	1,589.87	3,700.00
<b>Total 1 PLANNING</b>	<b>49,185.66</b>	<b>116,252.00</b>
<b>2 CONVENTION EVENT</b>		
Advertising/promotion/publicity	0.00	1.00
Audio visual	0.00	45,000.00
Cancellation Fee Fairmont Pall	0.00	3,585.00
Convention board member expense	0.00	1.00
Exhibit costs	0.00	1.00
Facility rental	0.00	1.00
Facility Wifi	0.00	1.00
Hyatt cancellation fee	51,661.00	51,661.00
<b>Social events</b>		
Luncheons	0.00	1.00
Other social events	0.00	2,000.00
President's reception	0.00	1.00
Welcome breakfast New Delegates	0.00	1.00
<b>Total Social events</b>	<b>0.00</b>	<b>2,003.00</b>
<b>Speaker costs</b>		
Expenses	0.00	500.00
Fees honoraria gifts	1,937.81	110,000.00
Release cost	118.98	1,000.00
<b>Total Speaker costs</b>	<b>2,056.79</b>	<b>111,500.00</b>
<b>Total 2 CONVENTION EVENT</b>	<b>53,717.79</b>	<b>213,754.00</b>
<b>Total Expense</b>	<b>102,903.45</b>	<b>330,006.00</b>
<b>Net Income</b>	<b>87,512.38</b>	<b>43,747.00</b>

**Palliser Convention  
Balance Sheet  
As of January 27, 2022**

	Jan 27, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
CREDIT UNION	400,615.57
<b>Total Chequing/Savings</b>	400,615.57
<b>Accounts Receivable</b>	
Accounts Receivable	694.58
<b>Total Accounts Receivable</b>	694.58
<b>Other Current Assets</b>	
CREDIT UNION SHARES	191.17
<b>PREPAID CONVENTION EXPENSES</b>	
2022 DR. MICHAEL UNGAR	3,250.00
2022 MICHELLE GOOD	4,500.00
MAC E1 ROOM PRES RECORD 2022	540.00
Prepaid Fairmont Palliser 21-23	1,000.00
Prepaid Telus Rent 2021	5,000.00
<b>Total PREPAID CONVENTION EXPENSES</b>	14,290.00
<b>Total Other Current Assets</b>	14,481.17
<b>Total Current Assets</b>	415,791.32
<b>Fixed Assets</b>	
ACCUMULATED DEPRECIATION	-1,273.00
CAPITAL ASSETS	20,819.31
<b>Total Fixed Assets</b>	19,546.31
<b>TOTAL ASSETS</b>	<b>435,337.63</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
GST/HST Payable	9,298.76
<b>Total Other Current Liabilities</b>	9,298.76
<b>Total Current Liabilities</b>	9,298.76
<b>Total Liabilities</b>	9,298.76
<b>Equity</b>	
OPENING BAL EQUITY JUL 1, 2011	128,540.41
RETAINED EARNINGS	209,986.08
Net Income	87,512.38
<b>Total Equity</b>	426,038.87
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>435,337.63</b>