

**Palliser Convention**  
**Profit & Loss Budget vs. Actual**  
**July 2022 through May 2023**

	Jul '22 - May 23	Budget
<b>Income</b>		
CONVENTION REGISTRATION FEES	378,395.20	375,000.00
EXHIBITOR FEES	53,832.08	60,000.00
INVESTMENT INCOME	563.65	550.00
MISCELLANEOUS	50.00	200.00
REBATES	5,157.31	3,500.00
SPONSORSHIPS/DONATIONS	0.00	1.00
SUPPLEMENTARY REGISTRATION FEES	1,457.41	500.00
<b>Total Income</b>	<b>439,455.65</b>	<b>439,751.00</b>
<b>Gross Profit</b>	<b>439,455.65</b>	<b>439,751.00</b>
<b>Expense</b>		
<b>1 PLANNING</b>		
Bank Charges	155.00	200.00
Bank charges - paypal	463.96	1,400.00
Conference	0.00	1,500.00
Depreciaton/amortization	0.00	7,000.00
Equipment Repairs	121.79	1,500.00
Gifts	711.53	1,000.00
Honoraria	11,279.32	7,000.00
Honoraria Contract Exec Assist	14,000.00	26,500.00
Honoraria Executive	13,856.06	13,500.00
Meetings	42,193.16	36,000.00
Professional fees	760.00	1,000.00
Provincial Meetings net	0.00	1,000.00
Release Time	4,736.60	7,000.00
Stationery supplies print post	4,811.17	3,000.00
Summer conference net	1,225.45	1,000.00
Telephone Fax Internet	5,168.10	5,500.00
Webhosting	3,655.09	3,700.00
<b>Total 1 PLANNING</b>	<b>103,137.23</b>	<b>117,800.00</b>
<b>2 CONVENTION EVENT</b>		
Advertising/promotion/publicity	2,086.43	2,000.00
Audio visual	103,348.10	100,000.00
Convention board member expense	20,403.69	20,000.00
Exhibit costs	70,916.00	60,000.00
Facility rental	56,772.55	61,000.00
Facility Wifi	1,208.00	1,000.00
<b>Social events</b>		
Luncheons	10,547.40	11,000.00
Orientation Meeting	6,526.20	7,800.00
Welcome breakfast New Delegates	0.00	3,000.00
<b>Total Social events</b>	<b>17,073.60</b>	<b>21,800.00</b>
<b>Speaker costs</b>		
10Expenses	24,403.67	22,000.00
Fees honoraria gifts	96,980.03	110,000.00
Speaker Substitute costs	711.97	1,000.00
<b>Total Speaker costs</b>	<b>122,095.67</b>	<b>133,000.00</b>
<b>Total 2 CONVENTION EVENT</b>	<b>393,904.04</b>	<b>398,800.00</b>
<b>Total Expense</b>	<b>497,041.27</b>	<b>516,600.00</b>
<b>Net Income</b>	<b>-57,585.62</b>	<b>-76,849.00</b>

**Palliser Convention  
Balance Sheet  
As of May 31, 2023**

	May 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
CREDIT UNION	308,024.09
<b>Total Chequing/Savings</b>	308,024.09
<b>Accounts Receivable</b>	
Accounts Receivable	8,070.61
<b>Total Accounts Receivable</b>	8,070.61
<b>Other Current Assets</b>	
CREDIT UNION SHARES	327.21
<b>PREPAID CONVENTION EXPENSES</b>	
2024 Le May Doan	5,250.00
Prepaid Fairmont Pall 2021-23	1,000.00
Prepaid Fairmont Palliser 2024	1,000.00
Prepaid Fairmont Palliser 2025	1,000.00
Prepaid Hyatt Rent 2024	3,000.00
Prepaid Hyatt Rent 2025	3,000.00
Prepaid Telus Rent 2024	5,000.00
Prepaid Webhosting	2,574.54
<b>Total PREPAID CONVENTION EXPENSES</b>	21,824.54
<b>Total Other Current Assets</b>	22,151.75
<b>Total Current Assets</b>	338,246.45
<b>Fixed Assets</b>	
<b>ACCUMULATED DEPRECIATION</b>	-5,699.11
<b>CAPITAL ASSETS</b>	22,648.10
<b>Total Fixed Assets</b>	16,948.99
<b>TOTAL ASSETS</b>	<b>355,195.44</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
GST/HST Payable	-170.58
<b>Total Other Current Liabilities</b>	-170.58
<b>Total Current Liabilities</b>	-170.58
<b>Total Liabilities</b>	-170.58
<b>Equity</b>	
Surplus 2022 06 30	412,951.64
Net Income	-57,585.62
<b>Total Equity</b>	355,366.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>355,195.44</b>